

Regarding problems faced by LIC agents-laid

SHRI RAMESH CHANDAPPA JIGAJINAGI (BIJAPUR): I would like to bring to the notice of the Hon'ble Minister, a matter of utmost importance pertaining to the Life Insurance Corporation (LIC) Agent's Welfare Association, Belgaum Division, Belagavi. The Association has been seeking a review of the recent decisions regarding the restructuring of Agents Commission rates in the First Year Commission. The Association demands a revision of commission rates to ensure fair compensation for agents; seeks a reduction in the age at entry to allow more individuals to pursue a career as LIC agents; and demands an enhancement of the minimum sum assured in the new plans launched with effect from 1st October, 2024. I urge the Central Government to consider these demands favourably and take immediate action to address the concerns of the LIC Agent's Welfare Association. I request that the Government review the decisions on new plans and commission in the interest of individual agents and policy holders and initiate necessary remedial action at the earliest. I hope the Hon'ble Minister will take cognizance of this matter and take necessary steps to address the concerns of the LIC Agent's Welfare Association.