

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

**LOK SABHA
STARRED QUESTION NO. 5**

ANSWERED ON MONDAY, NOVEMBER 25, 2024/ AGRAHAYANA 4, 1946 (SAKA)

BANKRUPT COMPANIES

QUESTION

***5. SHRI RAJIV PRATAP RUDY:**

**Will the Minister of CORPORATE AFFAIRS
be pleased to state:**

कारपोरेट कार्य मंत्री

- (a) the list of companies that have filed for bankruptcy with the National Company Law Tribunal (NCLT) during the years 2018 to 2024 till date, sector-wise with details of financial implications;**
- (b) the reasons of these companies for bankruptcy; and**
- (c) the number of such cases that have been resolved by NCLT and the total outcome thereof?**

ANSWER

**THE MINISTER OF FINANCE
AND CORPORATE AFFAIRS**

वित्त एवं कारपोरेट कार्य मंत्री

(SHRIMATI NIRMALA SITHARAMAN)

(श्रीमती निर्मला सीतारामन)

(a) to (c): A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PART (a) TO (c) OF LOK SABHA STARRED QUESTION NO. *5 (5th POSITION) FOR 25TH NOVEMBER, 2024 REGARDING 'BANKRUPT COMPANIES'

(a): A total of 40,943 cases have been filed in National Company Law Tribunal (NCLT) under the Insolvency and Bankruptcy Code, 2016 (IBC) till 30 September, 2024.

S. No.	Financial Year	Filing
1.	April, 2018 to March, 2019	9,243
2.	April, 2019 to March, 2020	12,373
3.	April, 2020 to March, 2021	3,392
4.	April, 2021 to March, 2022	4,855
5.	April, 2022 to March, 2023	4,730
6.	April, 2023 to March, 2024	4,014
7.	April, 2024 to September, 2024	2,336
Total		40,943

The broad sectoral details are available in the IBBI's quarterly newsletter published on the website of Insolvency and Bankruptcy Board of India (www.ibbi.gov.in) which is periodically updated.

(b): No such data is maintained by the Government.

(c): The details of cases that have been resolved till September 2024 are as under:

Process	No. of Cases	Amount realized (Rs. In Cr.)
Corporate Insolvency Resolution Process	1068	355374.74
Liquidation Process	769	7608.82
Voluntary Liquidation Process	1533	11106.00
Insolvency Resolution Process of Personal Guarantors	26	102.78
