

**GOVERNMENT OF INDIA
MINISTRY OF COMMUNICATIONS
DEPARTMENT OF POSTS**

**LOK SABHA
UNSTARRED QUESTION NO. 256
TO BE ANSWERED ON 24TH JULY, 2024**

INDIA POST PAYMENTS BANK (IPPB)

256 SHRI ARUN BHARTI:

Will the Minister of COMMUNICATION be pleased to state:

- (a) whether India Post Payments Bank (IPPB) has been able to penetrate into rural areas successfully and start its services in over one lakh Post Offices;
- (b) whether rural banking infrastructure has been doubled since start of IPPB;
- (c) if so, the manner in which the Government is pushing further to take IPPB to doorsteps of rural people through Postmen and Gramin Dak Sevaks in the State of Bihar; and
- (d) the manner in which the recent announcement made in the Budget that all 1.5 lakh Post Offices would be linked to core banking system help to penetrate into rural areas and provide savings and other account holders to access internet and other facilities?

ANSWER

**MINISTER OF STATE FOR COMMUNICATIONS AND RURAL DEVELOPMENT
(DR. PEMMASANI CHANDRA SEKHAR)**

- (a) Yes, Sir.
- (b) Yes Sir. India Post Payments Bank (IPPB) has enabled 1.62 lakh Post Offices including 1.3 lakh Post Offices in rural areas to provide Banking services, thereby increasing the rural banking infrastructure by 2.5 times. Nearly 1.89 lakh Postmen and Gramin Dak Sevaks have been equipped with a smartphone and biometric device to provide doorstep banking services. This includes the facility of Bill Payment such as utility bills, Direct to Home (DTH)/Mobile recharges, Equated Monthly Instalment (EMI) payments etc. through account debit or cash payment.
- (c) In Bihar, IPPB is serving the people through a network of 9,013 post offices and 8,624 Postmen/ Gramin Dak Sevaks. It has opened 1.28 crore Savings Bank Accounts and is providing banking facilities to 17 lakh customers at their doorsteps.
- (d) The linking of 1.5 lakh post offices to core banking system spread throughout the country has enabled customers in rural areas to access financial services and internet banking facilities. Further, customers in rural areas can transfer funds from post office savings accounts to bank accounts and vice versa.
