# GOVERNMENT OF INDIA MINISTRY OF CORPORATE AFFAIRS

# LOK SABHA UN-STARRED QUESTION NO. 127 TO BE ANSWERED ON MONDAY, 22nd JULY, 2024 31 Ashadha, 1946 (Saka)

## **MULTI-NATIONAL COMPANIES IN INDIA**

#### QUESTION

# 127. SHRI SHAFI PARAMBIL:

## Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) the list of Multi-National Companies (MNCs) that discontinued their business operations in India during the period between 2014-2024;
(b) the list of new Multi-National Companies (MNCs) that started their business operations during the period between 2014-2024;

(c) the reasons behind the quitting of MNCs from their business activities in India;

(d) Whether the government has initiated any strategy to encourage MNCs to continue their operations in India; and

(e) If so, the details thereof and if not, the reasons therefor?

## ANSWER

Minister of State in the Ministry of Corporate Affairs; Minister of State in the Ministry of Road Transport and Highways

(Shri Harsh Malhotra)

(a) to (e) : The term 'Multi-National Companies' (MNCs) does not fall under the purview of Companies Act, 2013. Therefore, such data is not maintained by the Ministry.

\* \* \* \* \* \* \*