

GOVERNMENT OF INDIA
MINISTRY OF HEAVY INDUSTRIES
LOK SABHA
UNSTARRED QUESTION NO. 1169
ANSWERED ON 30.07.2024

REVITALIZING INDUSTRIES IN ECONOMICALLY WEAKER AND RURAL AREAS

1169 **SHRI ANURAG SHARMA:**
SHRI PRATAP CHANDRA SARANGI:
DR. VINOD KUMAR BIND:

Will the Minister of **HEAVY INDUSTRIES** भारी उद्योग मंत्री be pleased to state:

- (a) the overview of the Government efforts to support and revitalize industries in economically weaker and rural areas recognizing therewith the significant impact of the heavy industry sector on employment and economic stability;
- (b) the targeted schemes and financial incentives that are being offered to promote the establishment and expansion of heavy industries in these regions;
- (c) the manner in which the Government is ensuring that these initiatives contribute to balanced regional development and the reduction of socio-economic disparities;
- (d) the role of Public-Private Partnerships (PPPs) in these efforts, and the manner in which the Government is facilitating collaboration between Government bodies, private enterprises, and local communities to create sustainable industrial hubs; and
- (e) the mechanisms in place to monitor and evaluate the effectiveness of these programmes in achieving their intended socio-economic objectives?

ANSWER
THE MINISTER OF STATE FOR HEAVY INDUSTRIES
(SHRI BHUPATHIRAJU SRINIVASA VARMA)

(a) & (b): For support and revitalize industries, Ministry of Heavy Industries, on January 25, 2022, has notified the Scheme on “Enhancement of Competitiveness in the Indian Capital Goods Sector- Phase-II” for providing assistance to Common Technology Development and Services Infrastructure. The scheme has a financial outlay of Rs.1207 crores with budgetary support of Rs.975 crore and Industry Contribution of Rs.232 crores. Under the Scheme, a total of 33 projects with project cost of Rs.1366.94 crores (due to higher contribution by Industry) and Government contribution of Rs.963.19 crore have been sanctioned so far.

(c) & (d): This Scheme is a Pan India, demand driven scheme, in which Industry and Academia come together to skill work force and develop niche technologies with in India. In this scheme an Industry can collaborate with Educational Institute, R & D Institute and PSU to create a sustainable ecosystem to cater for Indian technical requirements.

(e): For each project sanctioned under “Enhancement of Competitiveness in the Indian Capital Goods Sector”, a Project Review and Monitoring Committee (PRMC) is constituted for monitoring and evaluation of projects.
