GOVERNMENT OF INDIA MINISTRY OF LABOUR AND EMPLOYMENT LOK SABHA UNSTARRED QUESTION NO. 1129 TO BE ANSWERED ON 29.07.2024

ATAL PENSION YOJANA

1129. SHRI RAMASAHAYAM RAGHURAM REDDY:

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a)the details of pension provided under Atal Pension Yojana (APY), State-wise and yearwise;
- (b)whether the Government has reviewed the functioning of the scheme as the number of beneficiaries has remained miniscule; and
- (c)if so, the details thereof and if not, the reasons therefor?

ANSWER

MINISTER OF STATE FOR LABOUR AND EMPLOYMENT (SUSHRI SHOBHA KARANDLAJE)

(a) to (c): Atal Pension Yojana (APY) was launched on 9th May, 2015, and was operationalised w.e.f. 1st June, 2015. Minimum age of joining APY is 18 years and maximum age is 40 years. As per the Scheme, subscriber shall receive a government guaranteed minimum pension of Rs. 1000 per month, Rs. 2000 per month, Rs. 3000 per month, Rs. 4000 per month or Rs. 5000 per month, after the age of 60 years until death, depending on the contribution chosen by the beneficiary. The pension benefit under APY is expected to start from 2035 onwards.

The enrolment under APY has grown steadily with a total of 6,71,84,348 subscribers enrolled as on 20.07.2024, since inception.
