

GOVERNMENT OF INDIA  
MINISTRY OF CHEMICALS AND FERTILIZERS  
DEPARTMENT OF FERTILIZERS

**LOK SABHA**

**UNSTARRED QUESTION NO. 227 TO BE ANSWERED ON : 02.02.2024**

**Global Prices of Fertilizers Imported by India**

**227. PROF. SOUGATA RAY:**

Will the Minister of **CHEMICALS AND FERTILIZERS** be pleased to state:

- (a) whether the Government has taken note of the resurgent global prices of fertilizers and their raw materials in the country;
- (b) if so, the details thereof alongwith the global prices of important fertilizers imported by the country;
- (c) whether such price rise has affected farmers and farming sector in the country;
- (d) if so, the details thereof;
- (e) whether the Government has taken/proposes to take any steps to ensure enough availability of essential fertilizers on normal price in the country; and
- (f) if so, the details thereof?

**ANSWER**

MINISTER OF STATE FOR CHEMICALS & FERTILIZERS  
**(SHRI BHAGWANTH KHUBA)**

**(a) & (b):** As per the available information, international prices of Urea, DAP, MOP, Phosphoric Acid, Rock Phosphate, Ammonia and Sulphur have shown declining trend during last 12 months. The global prices trends of fertilizers is placed at **Annexure 'A'**.

**(c) :** No Sir

**(d) :** Question does not arise.

**(e) & (f):** Urea is a controlled fertilizer which is provided to the farmers at a statutorily notified Maximum Retail Price (MRP). For Phosphatic & Potassic (P&K) fertilizers, Government has implemented Nutrient Based Subsidy Policy (NBS) w.e.f. 1.4.2010. Under the policy, a fixed amount of subsidy, decided on annual/semi-annual basis - based on import prices of fertilizers and other relevant factors like requirement of nutrients in the country, balanced use of fertilizers, subsidy and MRP etc - is provided on P&K fertilizers depending on their nutrient content. To ensure affordability of prices of P&K fertilizers to the farmers, global prices of fertilizers and their raw materials are monitored and subsidy rates are reviewed on need basis and notified from time to time under NBS policy.

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**Annexure-A**

The trend of average international prices of fertilizers since December, 2022 and comparison of prices in December, 2023 over December, 2022 are as follows:

(Fig. in USD/MT)

Month	Urea (FOB)	DAP (CFR)	MOP (CFR)	Phos. Acid (CFR)	Rock Phos. (CFR)	Ammonia (CFR)	Sulphur (CFR)
<b>Dec, 22</b>	576	723	590	1175	257	1120	198
<b>Jan, 23</b>	500	679	590	1175	242	929	161
<b>Feb, 23</b>	475	655	590	1050	242	790	147
<b>Mar, 23</b>	361	609	590	1050	231	559	151
<b>Apr, 23</b>	332	557	422	1050	215	421	122
<b>May, 23</b>	332	514	422	990	215	370	107
<b>June, 23</b>	302	468	422	970	210	329	95
<b>July, 23</b>	282	440	422	970	208	285	90
<b>Aug, 23</b>	374	540	422	874	208	314	109
<b>Sept, 23</b>	400	589	371	951	210	436	129
<b>Oct, 23</b>	403	595	319	985	216	575	131
<b>Nov, 23</b>	402	595	319	985	216	634	111
<b>Dec, 23</b>	402	595	319	985	217	592	98
<b>% change in Dec, 23 over Dec, 22</b>	<b>-30.21%</b>	<b>-17.70%</b>	<b>-45.93%</b>	<b>-16.17%</b>	<b>-15.56%</b>	<b>-47.14%</b>	<b>-50.51%</b>

Source: Argus, FMB Price Data

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