

**GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF PUBLIC ENTERPRISES**

**LOK SABHA**

**UNSTARRED QUESTION No. 2308**

**TO BE ANSWERED ON 18<sup>th</sup> DECEMBER 2023**

**‘Loss making PSUs’**

**2308: SHRI GNATHAIRIAM S:  
SHRI HAJI FAZLUR REHMAN:**

**Will the Minister of Finance be pleased to state**

- (a) the number of Public Sector Enterprises/Undertakings in the country out of these the number of Public Sector Undertakings which are running into losses and them loss incurred by them during the last three years;
- (b) Whether the government is working on some scheme or plan to improve their performance to bring them out of losses and if so, the detail thereof and if not , the reason therefor; and
- (c) Whether it is fact that Government has made a plan to sell land of loss making Public sector Undertaking, if so, the details thereof ?

**ANSWER**

**THE MINISTER OF STATE FOR FINANCE**

**(DR. BHAGWAT KISHANRAO KARAD)**

(a) As per information available in the Public Enterprises Survey 2021-22, there are 31 Central Public Sector Enterprises (CPSEs) which have incurred losses continuously for three years from 2019-20 to 2021-22. The details of loss incurred by each CPSE are given in Annexure.

(b) and (c) The reasons of losses differ from CPSE to CPSE. Enterprise specific measures for their turnaround or otherwise are taken by the respective Boards and Administrative Ministries/Departments having jurisdiction over the CPSEs concerned. These, inter alia, include business restructuring, formation of joint ventures, modernization and improved

marketing strategies. Government has also notified the New Public Sector Enterprise (“PSE”) Policy in February, 2021 as per which CPSEs have been classified in Strategic and Non-Strategic sectors based on certain criteria. The CPSEs are, therefore, to be dealt according to the provisions of the New PSE Policy only.

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## Annexure

## CPSE running in losses in continuously in last 2019-20, 2020-21 and 2021-22

(Rs in Lakhs)

S. No.	Cognate Group / CPSE	2021-22	2020-21	2019-20
1	HPCL BIOFUELS LTD.	-6695	-8008	-8555
2	BHARAT PETRO RESOURCES LTD.	-2281	-179685	-91503
3	ORISSA MINERAL DEVELOPMENT COMPANY LTD.	-1449	-3965	-7669
4	BRAHMAPUTRA VALLEY FERTILIZER CORPN. LTD.	-9764	-13775	-12970
5	BHARAT IMMUNOLOGICALS & BIOLOGICALS CORP. LTD.	-875	-1811	-1021
6	GOA ANTIBIOTICS & PHARMACEUTICALS LTD.	-666	-1156	-543
7	HINDUSTAN ANTIBIOTICS LTD.	-1621	-3826	-13840
8	HEAVY ENGINEERING CORPN. LTD.	-25607	-17578	-40537
9	HMT MACHINE TOOLS LTD.	-14573	-13279	-9872
10	HOOGLY COCHIN SHIPYARD LTD.	-284	-316	-249
11	NAINI AEROSPACE LTD.	-1282	-1104	-908
12	RAJASTHAN ELECTRONICS AND INSTRUMENTS LTD.	-846	-1278	-1707
13	NEPA LTD.	-5990	-5390	-7126
14	AURANGABAD TEXTILES & APPAREL PARKS LTD.	-75	-76	-76
15	NATIONAL TEXTILE CORPN. LTD.	-30586	-31550	-34655
16	CENTRAL COTTAGE INDUSTRIES CORPN. OF INDIA LTD.	-2438	-2992	-925
17	M M T C LTD.	-24193	-76969	-22711
18	NATIONAL HANDLOOM DEVELOPMENT CORPORATION LTD.	-157	-963	-1119
19	NORTH EASTERN HANDICRAFTS & HANDLOOM DEV.CORPN. LTD.	-110	-110	-439
20	NORTH EASTERN REGIONAL AGRI. MARKETING CORP.LTD.	-630	-630	-698
21	ALLIANCE AIR AVIATION LTD.	-44776	-36009	-23520
22	BPCL-KIAL FUEL FARM PVT. LTD.	-385	-606	-197
23	FRESH & HEALTHY ENTERPRISES LTD.	-373	-484	-645
24	PAWAN HANS LTD.	-1811	-1745	-1346
25	VISAKHAPATANAM PORT LOGISTICS PARK LTD.	-821	-1259	-1605

<b>S. No.</b>	<b>Cognate Group / CPSE</b>	<b>2021-22</b>	<b>2020-21</b>	<b>2019-20</b>
26	IRCON PB TOLLWAY LTD.	-2462	-2138	-1717
27	IRCON SHIVPURI GUNA TOLLWAY LTD.	-1205	-1406	-3083
28	TCIL LAKHNADONE TOLL ROAD LTD.	-520	-300	-756
29	HOTEL CORPN. OF INDIA LTD.	-9432	-9732	-5555
30	BHARAT SANCHAR NIGAM LTD.	-698162	-744112	-1549952
31	MAHANAGAR TELEPHONE NIGAM LTD.	-260259	-246180	-369568