

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

LOK SABHA
UNSTARRED QUESTION NO. 661
TO BE ANSWERED ON 06/12/2023

EXPORT OF GEMS AND JEWELLERY

661. SHRI SELVAM G.:
SHRI DHANUSH M. KUMAR:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) the current status of the export of gems and jewellery in India;
- (b) whether there has been a decline in the export as compared to the previous year and if so, the details thereof;
- (c) whether the Government is aware that the gems and jewellery industry contributes significantly to the economy of the country being one of the major employment generating sectors and if so, the details thereof;
- (d) whether the gems and jewellery industry has been facing several challenges in the last few years;
- (e) if so, the action taken by the Government during the last three years to improve the situation of this industry; and
- (f) the steps taken to promote and increase the business of the industries of Tamil Nadu related to the said industry?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्रीमती अनुप्रिया पटेल)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SMT. ANUPRIYA PATEL)

(a)&(b) Export of Gem and Jewellery during 2022-23 was at US\$38.11 billion, which is a decline of 2.95% compared to the previous year export of US\$39.27 billion.

(c) G&J exports constituted 8.45 % in the total merchandise exports during 2022-23 and the industry employs around 5 million skilled and semi-skilled workforce.

(d)&(e) Subdued demand in major export destinations such as USA, HongKong, Middle East and China and availability of raw materials at competitive rates were some of the challenges faced by the industry. The Government has taken steps to enhance Duty draw back rates on Gold and Silver to make the G&J exports globally competitive. Further, in order to promote indigenisation of technology in producing LGDs, a research project has been awarded to IIT Madras with an outlay of Rs. 242.96 crores over a period of 5 years.

(f) Financial support in the form of Market Access Initiatives(MAI) are provided to Export Promotion Councils. Exporter members of the sector are registered with Gem & Jewellery Export Promotion Council(GJEPC). There are 351 export members from Tamil Nadu who are registered with GJEPC who take part in various export promotion shows. A Common facility Centre(CFC) in Coimbatore was set up at a cost of Rs 3.64 crores during the year 2021. Export promotion seminars were conducted in Trichy, Madurai and Coimbatore during the year 2023.
