

GOVERNMENT OF INDIA
MINISTRY OF NEW AND RENEWABLE ENERGY
LOK SABHA
UNSTARRED QUESTION NO. 1947
ANSWERED ON 14/12/2023

FUNDS FOR RENEWABLE ENERGY SCHEMES

1947. DR. BEESETTI VENKATA SATYAVATHI

Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:

- (a) the amount of funds allocated/spent on the renewable energy schemes during the last three years;
- (b) the target fixed in terms of Megawatt for the renewable energy production; and
- (c) the total quantity of electricity distributed every year from the said production?

ANSWER

THE MINISTER OF NEW & RENEWABLE ENERGY AND POWER
(SHRI R.K. SINGH)

(a) The details of funds allocated and expenditure incurred under various schemes and programmes of the Ministry of New and Renewable Energy are as follows:

(Rs. In Crores)

Year	Funds Allocated (Revised Estimates)	Expenditure
2020-21	3591.00	3096.73
2021-22	7681.80*	6792.83
2022-23	7033.00	5745.86
2023-24 (Upto Nov, 2023)	7848.00	4034.26

*Additional funds of Rs. 2500 crore provided for infusion of equity in Indian Renewable Energy Development Agency (IREDA) and Solar Energy Corporation of India (SECI)

(b) & (c) In line with Hon'ble Prime Minister's announcement at COP26, Ministry of New and Renewable Energy is working towards achieving 500 GW of installed electricity capacity from non-fossil sources by 2030.

According to the Central Electricity Authority's "Report on Optimal Generation Capacity Mix for 2029-30", the said capacity would generate approximately 1076 Billion Units (BU) of electricity per annum.
