

Export Target

3329. SHRI MOINUL HASSAN AHAMED:
 PROF. AJIT KUMAR MEHTA:
 SHRI DINSHAW PATEL:
 SHRI ABHAYSINH S. BHONSLE:
 SHRI SANDIPAN THORAT:
 SHRI JANARDAN PRASAD MISRA:
 SHRI MADHAV RAO PATIL:
 SHRI S.S. OWAISI:
 SHRI LAKSHMAN SINGH:
 SHRI MOHAN RAWALE:
 SHRI A.C. JOS:
 SHRIMATI LAKSHMI PANABAKA:
 SHRI MOHAMMAD ALI ASHRAF FATMI:
 SHRI MADHAVRAO SCIINDIA:
 SHRI SUSHIL KUMAR SHINDE:
 SHRI ARJUN SETHI:
 SHRI C.P. RADHAKRISHNAN:
 SHRI P.S. GADHAVI:

Will the Minister of COMMERCE be pleased to state:

(a) whether the Government have prepared a long and a medium term export strategy to boost the export;

(b) if so, the details thereof;

(c) the rate of growth of export during the last six months ending September, 30, 1998 as compared to the same period of previous year;

(d) the target fixed for the export during 1997-98 and 1998-99;

(e) whether the target fixed for export has been achieved;

(f) if not, the reasons therefor;

(g) whether the Government have decided to involve State Government in the efforts to promote export;

(h) if so, the details thereof; and

(i) the other steps taken by the Government to boost the export?

THE MINISTER OF COMMERCE (SHRI RAMAKRISHNA HEGDE): (a) and (b) The Ministry has prepared a Medium Term Strategy Covering sectoral and directional aspects for achieving a targeted export level of US\$ 90 to 100 billion by the year 2002 and to achieve 1% share in world trade. The sectoral strategy discusses

sector specific issues and suggests various measures to improve trade in these sectors. The directional strategy suggests a special focus on the emerging markets in Africa, Latin America and CIS countries.

(c) As per DGCI&S figures, growth of exports during last six months i.e. April-September, 1998 has been 12.26% in rupee terms and 3.28% in dollar terms as compared to the corresponding period for last year.

(d) The targets fixed for the exports during 1997-98 and 1998-99 are 18% and 20% in dollar terms respectively.

(e) and (f) No, Sir. The declaration in exports have been affected mainly due to a general slow down in world trade especially recession in many countries in South East Asia and Japan domestic supply constraints in some sectors such as agriculture commodities, barriers faced in the markets of European Union and Infrastructural bottlenecks.

(g) and (h) Yes, Sir. A greater co-ordination is being encouraged between the Centre and States on this matter. A number of schemes such as Export Promotion Zones, and Export Promotion Industrial Parks involve the State Governments in export promotion. The Crucial Infrastructure Balance scheme is a joint intervention between Centre and States to strengthen infrastructure in export growth centres. In addition nodal officers have nominated in the Ministry to have interface with states in the matter of exports and special thrust is being provided on export promotion from North-East.

(i) A number of steps have already been taken to promote exports which include lowering of interest rates on export credit, reduction in transaction cost through decentralisation and simplification of procedures, and various other measures as enumerated in the Exim Policy.

Loans/Advance to M/s Padmini Polymers Ltd.

3330. SHRI NRIPEN GOSWAMI: Will the Minister of FINANCE be pleased to state:

(a) the details of total loan and advance upto Rs. 200 crores taken by M/s. Padmini Polymers Ltd., New Delhi from various financial institutions, Mutual funds, banks as on date;

(b) the details of company's total outstanding liabilities of loan and advances;