

*[Translation]***Industrial Policy**

3291. SHRI HARIBHAI CHAUDHARY: Will the Minister of INDUSTRY be pleased to state:

(a) whether the desired results are not being achieved in industrial sector after starting the process of liberalization in the country;

(b) whether the Government have identified the bottlenecks in the implementation of industrial policies framed by the Union and State Governments;

(c) if so, the details thereof; and

(d) the action proposed to be taken by the Government to remove the bottlenecks so that more and more industries could be set up?

THE MINISTER OF INDUSTRY (SHRI SIKANDER BAKHT): (a) to (d) The Government is committed to a policy of promoting investment and industrial growth. The Industrial Policy of the Government is aimed towards building on the gains already made, maintaining sustained growth in production and gainful employment.

The number of industrial investment intentions recorded between August 1991 and October 1998 exceeds 37 thousand, with proposed investment of approximately Rs. 745 thousand crores, and proposed employment of about 67 lakh persons. In the same period, the amount of foreign direct investment which has been approved was approximately Rs. 175 thousand crores.

Review of the industrial policy, procedures and their implementation is an on-going process. The recent measures include de-licensing of industries including coal, lignite, petroleum (other than crude) and its distillation products and sugar, expansion of the list of the high priority industries for automatic approval for foreign equity, expansion of activities for non banking financial services, allowing multilateral financial institutions to contribute upto 40% equity in private sector banks and various other measures for simplification of procedures etc.

*[English]***Export of Flowers**

3292. SHRI ANANT KUMAR HEGDE: Will the Minister of COMMERCE be pleased to state the quantity

and value of flowers exported during each of the last three years?

THE MINISTER OF COMMERCE (SHRI RAMAKRISHNA HEGDE): The value of flowers exported during the last three years are as follows:—

	Value (Rs. Crores)
1995-96	46.49
1996-97	50.43
1997-98	75.17

(Source : APEDA)

The details of quantity of flowers exported are not available.

Procedure Followed in FIPB

3293. SHRI GIRAJALA VENKAT SWAMY NAIDU: Will the Minister of INDUSTRY be pleased to state:

(a) whether the Foreign Investment Promotion Board takes note of views of various Ministries on every application;

(b) if not, the system of deliberation in FIPB;

(c) the details of various Ministries which find a place on the Foreign Investment Promotion Board;

(d) the criterion fix for inclusion of various Ministries in FIPB;

(e) whether the Government have received any protests on employment curtailing in foreign investment proposals; and

(f) if so, the details thereof?

THE MINISTER OF INDUSTRY (SHRI SIKANDER BAKHT): (a) Yes, Sir. Views of the Ministry(ies) that are administratively concerned are taken note of by the Foreign Investment Promotion Board (FIPB) while considering Foreign Direct Investment (FDI) proposals.

(b) does not arise.

(c) and (d) The Secretaries of the following Ministries/ Departments are permanent members on the Board: