

SEBI, 1893 companies came out with initial public offerings during the years 1993-94, 1994-95 and 1997-98. Out of these, 41 companies were not traceable. The details of these companies have been forwarded by SEBI to Department of Company Affairs for appropriate action.

(c) and (d) The information is being collected and will be laid on the Table of the House.

[English]

Compensation to the Victims of PSUs

3678. SHRI SUDHIR GIRI : Will the Minister of INDUSTRY be pleased to state :

(a) the amount of compensation is being paid to the victims of fatal accidents in various public sector undertakings; and

(b) the criteria laid down for the compensation to the deceased?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI SUKHBIR SINGH BADAL) : (a) and (b) The compensation for employment injury/death to employees of Public Sector Undertakings is payable either under the Employee State Insurance Act, 1948 or under the Workmen's Compensation Act, 1923. In the case of death and disablement, the employees of the PSUs covered under the ESI Scheme are entitled to payment of monthly pension at the rate of 70 per cent of the wages from the ESI Corporation. Under the Workmen's Compensation Act, the minimum amount of compensation in case of death is Rs. 50,000 and in the case of permanent total disablement Rs. 60,000. Depending on the wage and age of the workmen at the time of disablement/death, the maximum in the case of death may go upto Rs. 2.28 lakh and for permanent total disablement up to Rs. 2.74 lakh.

New Products of SAIL

3679. SHRI D. S. AHIRE :

SHRI ABHAYSINH S. BHONSLE :

Will the Minister of STEEL AND MINES be pleased to state :

(a) whether SAIL has launched new products recently;

(b) if so, the details thereof;

(c) whether the company has also developed some other products; and

(d) if so, the details thereof and the time by which these are likely to be launched?

THE MINISTER OF STATE IN THE MINISTRY OF STEEL AND MINES (SHRI RAMESH BAIS) : (a) and (b) The new products launched by SAIL recently are listed below :

- SAE 1020 grade HR coils (Bokaro Steel Plant)
- EDD through concast (Bokaro Steel Plant)
- Higher grades of CRNO steel (M 36 & M 27) (Rourkela Steel Plant)
- SAPH 45 (Rourkela Steel Plant)
- Corrosion resistant TMT bars (Durgapur Steel Plant)
- SAE 1070 billets (Durgapur Steel Plant)
- Microalloyed wheels

(c) and (d) SAIL has developed the process technology for making microalloyed coach and wagon wheels through BOF-VAD route, and the Indian Railways have already approved these wheels for trail run. The launching of this product is conditional upon the clearance of Indian Railways.

Export of Data Processing and Tourism

3680. SHRI MADHAV RAO PATIL : Will the Minister of COMMERCE be pleased to state :

(a) whether Federation of Indian Chambers of Commerce and Industry has urged the Government to boost export of services like data processing and tourism;

(b) if so, the details thereof; and

(c) the reaction of the Government thereto?

THE MINISTER OF COMMERCE (SHRI RAMA-KRISHNA HEGDE) : (a) and (b) Federation of Indian Chambers of Commerce and Industry had urged the Government to formulate strategies for augmenting forex earning through invisibles and services exports like accounting, consultancy, mailing and other professional services from India.

(c) The Government has considered the proposal favourable and has recognised all the services covered under the General Agreement on Trade in Services. A separate chapter has been incorporated on export of services listing various facilities for export of services. These facilities include recognition of export of services for Service Export House, International Service Export House, International Star Service Export House, International Super Star Service Export purpose and extension of schemes such as the Export Promotion Capital Goods Scheme, Export Oriented Unit Scheme/ Export Processing Zone Scheme/Software technology park scheme etc.

[Translation]

Loans to Poor People

3681. SHRI RAMSHETHH THAKUR : Will the Minister of FINANCE be pleased to state: