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Written Answers

	2	3	4	5	6
Chandrapur	26.3.92	400.00	494.00	1025.49	Land acqd: 630 hectares.
Dhule	26.3.92	200.00	128.00	329.00	Land acqd: 707 hectares.
Nanded	11.12.97	550.00	956.00	1030.46	Land acqd: 645 acres
Ratnayırı	26.3.92	440.00	224.00	488.82	Water supply scheme has been started.

## Interest on Foreign Debt

\*288. SHRI MAGANTI BABU: PROF. P.J. KURIEN:

Will the Minister of FINANCE be pleased to state:

- (a) whether India has to pay to the World Bank \$478 million more than it received in the fiscal year 1998, ending June 30 by way of repayment and interest charges on bank loans and International Development Association credits:
- (b) if so, whether this has been the trend for the last few years;
- (c) if so, the details thereof indicating the excess amount paid than received during 1993 to 1998;
- (d) whether the Government have decided not to take any more foreign loan till the debt trap situation comes under control; and
- (e) if so, the steps taken to come out from the debt trap situation?

THE MINISTER OF FINANCE (SHRI YASHWANT SINHA): (a) The net inflow (Gross disbursements—repayments—interest payments) from the World Bank during fiscal year 1998 (ending June 30, 1998) was US\$ (-) 495.808 million.

(b) and (c) The year-wise net inflow from 1993 to 1998 from World Bank is as under:

Fiscal Year (ending June 30)	Net inflow (US\$ million)		
1993	194.608		
1994	(-)2.236		
1995	(-)118.169		
1996	(-)719.097		
1997	(-)1058.403		
1998	(-)495.808		

(d) and (e) No, Sir. Government is following a prudent strategy for managing country's total external debt. The ratios of external debt to GDP and debt service to current receipt have been declining.

## Anti-Dumping Duty by EU

\*289. SHRI E. AHAMED: Will the Minister of COMMERCE be pleased to state:

(a) whether the European Union (EU) have imposed anti-dumping duty on many Indian goods;