

linking the declarations with returns of income to be filed by such declarants in future does not arise. In view of this it would not be possible also to indicate the expected annual income tax collections from the declarants.

International Monetary Fund

551. SHRI RAMKRISHNA BABA PATIL : Will the Minister of FINANCE be pleased to state:

(a) the International Monetary Fund has recently said that "India needs stronger reforms to grow further";

(b) if so, the details thereof; and

(c) the steps Government propose to take in this regard?

THE MINISTER OF FINANCE (SHRI YASHWANT SINHA) : (a) Yes, Sir.

(b) In the IMF document titled "The World Economic Outlook", May 1998 it has been observed that to put India on a sustainably faster growth path, stronger efforts are needed to reduce the large fiscal deficit, liberalize foreign trade and investment, alleviate infrastructure bottlenecks, deregulate domestic product markets, and reform the financial and enterprise sectors.

(c) The Government has affirmed its commitment to broadening and deepening the reform process. The aim is to achieve a GDP growth of 7 to 8 per cent over the next five years.

[Translation]

Printing Presses/Mints

552. SHRI THAWAR CHAND GEHLOT Will the Minister of FINANCE be pleased to state:

(a) the number of currency note printing presses and mints in the country and the capacity thereof, location-wise;

(b) the denomination and quantity of currency notes printed and coins minted in these presses and mints during 1995-96, 1996-97 and 1997-98;

(c) the names of mints and printing presses to whom orders were given by the Reserve Bank of India to print/mint currency notes/coins alongwith their denominations and the rates at which the currency notes and coins were printed and minted;

(d) whether the Government have received the currency notes/ coins printed/minted in the foreign countries during the above period; and

(e) if so, the quantity of currency notes and coins

received by the Government or Reserve Bank of India from foreign countries till April, 1998 and the names of countries thereof?

THE MINISTER OF FINANCE (SHRI YASHWANT SINHA) : (a) The information is as under:

Name of Press/Mint with its location	Annual Capacity (in million pieces)
(1) Bank Note Press, Dewas	1875
(2) Currency Note Press, Nashik	4000
(3) India Government Mint, Mumbai	750
(4) India Government Mint, Calcutta	750
(5) India Government Mint, Hyderabad	400
(6) India Government Mint, Noida	1000 (in one shift)
(7) Bhartiya Reserve Bank Note Mudren Ltd., Mysore (Karnataka).	These are under RBI. Their annual capacity would be 4950 million pieces each, when they fully become operational by end of 1999.
(8) Bhartiya Reserve Bank Note Mudran Ltd., Salboni (West Bengal).	

(b) The information is as under:

Notes	(In million pieces)		
	1995-96	1996-97	1997-98
Rs. 5	177	-	-
Rs. 10	2743	2929	3000
Rs. 20	61	109	189
Rs. 50	1125	823	877
Rs. 100	1359	1190	1375
Rs. 500	104	59	-
	5569	5110	5441

Coins	(In million pieces)		
	1995-96	1996-97	1997-98
05 P	26	4	-
10 P	23	41	50.36
20 P	24	20	6.25
25 P	240	142	135.56
50 P	148	267	394.17
Rs. 1	198	528	527.35
Rs. 2	454	279	254.55
Rs. 5	337	280	309.73
	1448	1561	1677.97