

Under the schemes, direct loans to industrial units will be extended at a concessional rate of interest, which will be 2 per cent the Bank Rate with a minimum of 7 per cent (as against the present normal rate of interest  $8\frac{1}{2}$  per cent). concessions offered include the extension of the initial grace period for repayment of loans from the normal period of three years to five years, longer repayment period of 15-20 years (as against normal repayment period of 10-15 years) and reduction in the commitment charge on the undrawn balance of the loan. In underwriting of shares and debenture, the IDBI would charge a lower underwriting commission, and may in addition, subscribe relatively heavily to the share capital of projects in backward areas. The usual terms pertaining to the promoters' contribution in relation to the cost of the project and margin for loans may also be relaxed.

Since some of the entrepreneurs needing the IDBI's help may not often be able to meet the cost of consultancy at the initial stage, the I.D.B.I. may bear the cost of consultancy services to prepare feasibility reports for the entrepreneurs initially, subject to reimbursement later when the project reaches the profitability stage.

#### **Attack on Indian Delegation which Participated in World Bank's Meeting**

1746. SHRI HEM BARUA: Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that the Indian Delegation was attacked by youths at Copenhagen at the time of the annual International Monetary Fund and World Bank meetings ;

(b) if so, the details thereof ; and

(c) the nature of injuries sustained by the Indian Delegation ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI VIDYA CHARAN SHUKLA): (a) No, Sir.

(b) and (c). Do not arise.

#### **World Bank's Assistance to Tamil Nadu for Agricultural Development**

1747. SHRI HEM BARUA: Will the Minister of FINANCE be pleased to state :

(a) whether the demand for financial aid made by the Tamil Nadu Government for the agricultural development in Tamil Nadu from the World Bank was routed through the Central Government ;

(b) if so, when this demand was made first ; and

(c) the estimated amount for the proposal ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI VIDYA CHARAN SHUKLA): (a) Yes, Sir.

(b) The request was sent by the Government of India to the World Bank in January 1970.

(c) The total cost of the proposal as revised by the State Government in August, 1970, has been estimated at Rs. 58 crores. A World Bank Mission visited India in September, 1970 to appraise the project. The result of the appraisal has not yet become available.

#### **Unemployment Problem**

1748. SHRI KANWAR LAL GUPTA: Will the Minister of FINANCE be pleased to state :

(a) whether a suggestion was made at the meeting of the Consultative Committee for the Ministry of Finance to set up an All-party committee to suggest ways and means to solve the problem of unemployment in the country ;

(b) whether he agreed to consult the Prime Minister over this matter ;

(c) if so, what steps have been taken by Government after consultation with the Prime Minister over this suggestion ;

(d) whether the number of unemployed persons in the country will go up if the rate of production is not increased by 10 per cent ; and

(c) what specific steps have been taken by Government to see that the growth increased 10 per cent ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI VIDYA CHARAN SHUKLA) : (a) Yes, Sir.

(b) and (c). The suggestion is being examined.

(d) and (e). The Fourth Five Year Plan is designed to achieve an annual rate of growth of 5 per cent in agriculture, 8 to 10 per cent in industry and 5.5 per cent for the economy as a whole. Considering the availability of resources, the rate of growth envisaged in the Plan is the maximum feasible under the present situation.

However, the aspect of employment creation has been kept fully in mind while formulating the Fourth Five Year Plan which includes as a number of labour-intensive schemes. The various Central Ministries and State Governments/Union Territories have been asked to take effective steps to remove restrictive policies which inhibit the faster growth of employment and to ensure that the detailed programmes to be formulated within the framework of the Plan are, as far as possible, employment-oriented.

#### **Increase in Number of Students in Delhi and Opening of Another University**

1749. SHRI KANWAR LAL GUPTA : Will the Minister of EDUCATION AND YOUTH SERVICES be pleased to state :

(a) the number of Colleges in Delhi and the total number of students and teachers which come under Delhi University ;

(b) whether Government propose to open another University in Delhi on account of increase in the number of students ;

(c) if not, the reasons therefor ;

(d) the names of other Universities in Delhi alongwith the number of students in each such university ; and

(e) what is the budget of each university in Delhi for 1970-71 ?

THE MINISTER OF EDUCATION AND YOUTH SERVICES (DR. V.K.R.V. RAO) : (a) statement is attached.

(b) The matter is under consideration of the University Grants Commission.

(c) Does not arise.

(d) Jawaharlal Nehru University.. 331.

(e)	<i>Estimated expenditure (1970-71 (Rs. in lakhs)</i>	
Delhi University		337.40
Jawaharlal Nehru University.		93.38

#### *Statement*

Total number of Colleges, Students and Teachers in Delhi University

The total number of colleges in Delhi University is 48 as per details given below :

(1) Maintained Institutions :	5
(2) Constituent Colleges :	37
(3) Affiliated Colleges :	6

2. The total number of students as on 1.8.1970 is as follows :-

Regular students	..	59,175
Students in Correspondence Courses	..	15,319
Students enrolled as private Students	..	7,673
Students under Non-Collegiate Women's Board	..	2,708
		<hr/>
	Total :	84,875

3. Total number of Teachers in the Colleges and the University as on 14.8.1970 is as follows :-

Professors		57
Principals, Readers and Lecturers	..	3,584
		<hr/>
	Total :	3,641