

a low equity base and depending too heavily on large institutional finance.

**Expenditure on Branch Expansion after Bank Nationalisation**

4277. SHRI R. K. BIRLA :  
SHRI DEVINDER SINGH  
GARCHA :

Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that during the current year the expenditure on branch expansion of nationalised banks is on the increase; and

(b) whether the branches which have been opened after the nationalisation of banks have been more under the pressure of demand for new credit instead of attracting deposits ?

THE MINISTER OF FINANCE (SHRI Y. B. CHAVN) : (a) Yes, Sir. In the first 9 months of the year 1970, the rate of branch expansion of the nationalised banks has been faster than during the corresponding period of last year resulting in an increase in expenditure on branch expansion.

(b) Preliminary data regarding deposits and advances available with the Reserve Bank indicate that the deposit growth has been more than the credit extended in the new branches.

**Tax Institute of India**

4278. SHRI R. K. BIRLA : Will the Minister of FINANCE be pleased to state :

(a) whether Government are contemplating to set up a Tax Institute of India, as an autonomous body, to provide a forum for constant exchange of ideas between Government and business and tax experts;

(b) if so, when the Institute is likely to be set up; and

(c) what will be the functions of this Institute ?

THE MINISTER OF FINANCE (SHRI Y. B. CHAVAN) : (a) to (c). Shri N.K.P. Salve, M.P. has made a proposal for setting up an Indian Institute of Taxation with the object of making independent studies on public finance, fiscal policies and tax administration in India; conducting basic research in the role of taxation in the economic development of the country and in the matter of the Centre-State relationship in the field of finance; and educating public opinion by disseminating the knowledge and information gained by it. The proposal is under consideration of the Government.

**Conference of Secretaries of Transport Departments of States held in Agartala**

4279. SHRI KIRIT BIKRAM DEB BURMAN : Will the Minister of SHIPPING AND TRANSPORT be pleased to state :

(a) whether it is fact that a Conference of the Secretaries of Transport Departments of different States of the Eastern region was held in Agartala on the September 7, 1970;

(b) if so, the precise matters discussed and decisions taken therein; and

(c) the steps since taken to implement them ?

THE DEPUTY MINISTER IN THE MINISTRY OF SHIPPING AND TRANSPORT (SHRI IQBAL SINGH) : (a) No. It is understood that the meeting was postponed.

(b) and (c). Do not arise.

**Dispute Regarding Different Demands of College and School Teachers in West Bengal**

4280. SHRI SAMAR GUHA : Will the Minister of EDUCATION AND YOUTH SERVICES be pleased to state :