

February, 1970 is laid on the Table of the House. [*Placed in Library. Ser. No. LT-2911/70.*]

(b) to (d). The policy of Government in respect of foreign private investment and collaboration broadly remains the same but within the framework of the basic policy, considerable re-orientation has been brought about, keeping in view the strong industrial base that has been set up in the country and the need for boosting exports of our manufactured products and indigenous research and consultancy facilities and services. As a result, greater selectivity is now being exercised in the matter of approval of foreign collaboration applications. With a view to avoiding repetitive import of technology for the manufacture of same or similar products, efforts are made to conduct coordinated negotiations when a number of units are proposed to be set up for the manufacture of the same item at about the same time. Technical collaboration agreements are now usually approved for a 5 year duration only. Care is also taken to ensure that, as far as possible, collaboration agreements do not impose restrictions on the export of manufactured products, and also that a provision is made in the agreements which allows the know-how to be passed on to another Indian Company, should it become necessary, on terms to be mutually agreed to by all concerned including the foreign collaborator and subject to the approval of the Government.

No major policy modifications are immediately contemplated.

#### **Additional trains on Poona-Lonavla line (Central Railway)**

3374. SHRI JAGANNATH RAO JOSHI : Will the Minister of RAILWAYS be pleased to state :

(a) whether it is a fact that a number of industries have come up in between Poona and there is an increasing demand to run more local trains ;

(b) if so, whether Government will consider the demand favourably ; and

(c) if not, the reasons therefor ?

THE MINISTER OF RAILWAYS (SHRI NANDA) : (a) Yes,

(b) Yes, as and when more EMU coaches

become available and other requisite facilities develop.

(c) Does not arise.

#### **Fall in Industrial Investment**

3375. SHRI D. N. PATODIA : Will the Minister of INDUSTRIAL DEVELOPMENT, INTERNAL TRADE AND COMPANY AFFAIRS be pleased to state :

(a) whether Government's attention has been drawn to the views expressed by Shri G. D. Birla appearing in the Hindustan Times dated the 1st January, 1970 that an era of scarcity will usher in as there has been a serious drop in investment in the field of industry ;

(b) whether it is also a fact that even though the banks have enough money, the industry is not willing to borrow because there is not much activity in the sphere of the industry ;

(c) if so, what has been the fall in investment in the sphere of industry during the last two years year-wise ; and

(d) Government's reaction to the views expressed above ?

THE MINISTER OF INDUSTRIAL DEVELOPMENT, INTERNAL TRADE AND COMPANY AFFAIRS (SHRI F. A. AHMED) : (a) Yes, Sir.

(b) No, Sir. (There are no indications to such effect.)

(c) Does not arise.

(d) Govt. does not subscribe to the individual's views.

#### **Saving of Foreign Exchange by Import substitution of drawings of various items**

3376. SHRI S. R. DAMANI : Will the Minister of INDUSTRIAL DEVELOPMENT, INTERNAL TRADE AND COMPANY AFFAIRS be pleased to state :

(a) whether it is a fact that Government have asked all project authorities to obtain drawings of various tailor-made items from foreign suppliers to facilitate their manufacture indigenously ; and

(b) if so, the progress made in this direction and the estimated annual saving of foreign exchange by this import substitution method ?