

exempted from the licensing provisions of the Industries (Development & Regulation) Act, 1951, and, therefore, anyone can set up cement manufacturing capacity at any place in the country without having to obtain an industrial licence from the Central Government.

(c) No, Sir.

(d) and (e). Do not arise.

M/s. Godrej Boyce Mfg. Co., Bombay

273. SHRI K. LAKKAPPA:  
SHRI A. SREEDHARAN:  
SHRI S. M. KRISHNA:

Will the Minister of INDUSTRIAL DEVELOPMENT, INTERNAL TRADE AND COMPANY AFFAIRS be pleased to state:

(a) the authorised and paid up capital of the Godrej Boyce Mfg. Co., Bombay at the time of its setting up and as on the 31st March, 1969;

(b) the amount of loan received by the Company upto the 31st August, 1969 from Government, Banks or other parties separately;

(c) the amount paid as interest by the Company during the last three years; and

(d) the details of its performance during the same period and the estimates for the year 1969-70?

THE MINISTER OF INDUSTRIAL DEVELOPMENT, INTERNAL TRADE AND COMPANY AFFAIRS (SHRI F.A. AHMED): (a) The authorised and paid-up capital of M/s. Godrej Boyce Mfg. Co. Pvt. Ltd. at the time of its incorporation was Rs. 8,00,000 and Rs. 4,000 respectively. On the basis of the latest available annual accounts for the year ended 31st December, 1968, its authorised capital stood at Rs. 1,46,00,000 and paid up capital at Rs. 94,50,000.

(b) As the company was registered as far back as on 3rd March, 1932, it is not possible to furnish information regarding

total loans received from different sources by the Company for the entire period. However, details of loans outstanding as on 31st December, 1968 are as follows:

Secured Loans	Rs.
From Banks in cash credit account:	3,58,51,669
Other Loans:	31,63,978
Total	3,87,15,647

Unsecured Loans	Rs.
From Industrial Credit and Investment Corporation of India Ltd.	10,07,202
Other Loans guaranteed by Directors	1,21,93,740
Fixed Deposits	98,27,470
Interest accrued	2,74,536
Total	2,33,02,948

(c) The details of interest paid by the Company during each of the three latest years for which annual accounts are available are as follows:

Paid during the year ending	Rs.
31st December, 1966	30,87,415
31st December, 1967	36,53,268
31st December, 1968	43,13,510
Total	1,10,54,193

(d) The details about the performance of the company for the last three years are as follows:

	(Fig. in Rs. '000)		
	31.12.66	31.12.67	31.12.68
Sales	13,18,18	12,93,61	15,29,68
Profit before tax	1,70,06	1,38,11	1,25,01
Profit after tax	59,06	54,11	45,01
Dividends declared 10%	10%	10%	10%

The estimates for the year 1969 are not available with the Government.