

is one of the objectives of the S. T. C. to help other organisations in expanding country's exports. A review of the working of the Corporation showed that the I.M.P.E.C. was handicapped in its activities for paucity of funds. It was, therefore, decided to raise its capital from Rs. 10 lakhs to Rs. 25 lakhs early in 1967. The S. T. C. acquired further shares and as the shares held by the S. T. C. were now more than 51 percent of the share capital of the IMPEC, I.M.P.E.C. became a subsidiary of the S.T.C. on 4-4-1967. The Government has approved the formation of the IMPEC as a subsidiary of the S. T. C.

(c) A target for export of Indian Pictures valued at Rs. 50 lakhs has been fixed by the Corporation for the current year.

Land Trade Route to U. S. S. R. and West Asia

447. SHRI D. N. PATODIA :
 SHRI SITARAM KESRI :
 SHRI DHIRESWAR KALITA :
 SHRI C. JANARDHANAN :
 DR. RANEN SEN :
 SHRI JAGESHWAR YADAV :
 SHRI S. M. BANERJEE :
 SHRI K. M. Koushik :
 SHRI MEETHA LAL MEENA :
 SHRI J. MOHAMED IMAM :
 SHRI V. NARASIMHA RAO :
 SHRI SRADHAKAR SUPAKAR :
 SHRI GUNANAND THAKUR :
 SHRI J. K. CHAUDHARY :
 SHRI S. KUNDU :

Will the Minister of EXTERNAL AFFAIRS be pleased to state :

(a) whether Government have fully assessed the feasibility of opening a land route to Soviet Union and West Asia for the country's trade and Commerce ;

(b) if so, the findings of the enquiry ; and

(c) whether Government propose to proceed in the matter further ?

THE DEPUTY MINISTER IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRI SURENDRA PAL SINGH) : (a) and (b). The feasibility of such a land route is

dependent on Pakistan's willingness to give transit trade facilities.

(c) Yes, Sir.

Visit by Minister of External Affairs to Nepal

448. SHRI D. N. PATODIA :
 SHRI BAL RAJ MADHOK :
 SHRI YAJNA DATT SHARMA :
 SHRI RAGHUVIR SINGH SHASTRI :
 SHRI JAI SINGH :
 SHRI PRAKASH VIR SHASTRI :
 SHRI HIMATSINGKA :
 SHRI R. R. SINGH DEO :
 SHRI RAM AVTAR SHARMA :
 SHRI HARDAYAL DEVGUN :
 SHRI RABI RAY :
 SHRI RAM SWARUP VIDYARTHI :
 SHRI GUNANAND THAKUR :
 SHRI SHIVA CHNDRA JHA :
 SHRI D. N. TIWARY :
 SHRI CHENGALRAYA NAIDU :
 SHRI RAMACHANDRA VEERAPPA :

Will the Minister of EXTERNAL AFFAIRS be pleased to state :

(a) whether he had paid a visit to Nepal in June, 1969 ; and

(b) if so, the nature of discussions held and the outcome thereof ?

THE DEPUTY MINISTER IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRI SURENDRA PAL SINGH) :

(a) Yes, Sir.

(b) A copy of the Joint Communiqué issued at the end of the visit is placed on the Table of the House. [Placed in Library. See No. LT—1300/69].

Indo-Nepal Joint Boundary Commission

449. SHRI D. N. PADOTIA :
 SHRI RAGHUVIR SINGH SHASTRI :
 SHRI BIBHUTI MISHRA :
 SHRI S. K. TAPURIAH :
 SHRI BHOGENDRA JHA :