

THE DEPUTY MINISTER IN THE MINISTRY OF FOREIGN TRADE AND SUPPLY (SHRI CHOWDHARY RAM SEWAK): (a) and (b). Under the price support operations for jute in the 1967-68 season, the State Trading Corporation purchased a total quantity of 127869 Quintals of jute at a price based on the minimum support price of Rs. 107.17 per quintal for Assam Bottoms variety delivered at Calcutta. The entire quantity was sold in the current season, and the Corporation obtained a higher price on the basis of the prevailing market conditions. The nett profit of the Corporation was approximately Rs. 49 lakhs.

(c) No, Sir. The profits earned by the State Trading Corporation are normally utilised for increasing exports of sackings by securing orders against tenders floated by foreign Governments by quoting competitive prices.

Export of Engineering Goods

3664. SHRI K. P. SINGH DEO : Will the Minister of FOREIGN TRADE AND SUPPLY be pleased to state :

(a) whether Government have formulated a plan to step up production of certain engineering goods for the purpose of export ;

(b) if so, the engineering goods and the extent to which their production is proposed to be raised ; and

(c) the foreign markets where these goods will be exported ?

THE DEPUTY MINISTER IN THE MINISTRY OF FOREIGN TRADE AND SUPPLY (SHRI CHOWDHARY RAM SEWAK): (a) to (c). The following measures have been taken to encourage production for export :

- (i) Manufacturers-cum-exporters and allowed facilities for import of capital equipment against special allocation of foreign exchange for the purposes of expansion, modernisation and diversification of products for increasing exports on a selective basis on merits ;
- (ii) Units exporting more than 10% of production are eligible for import of raw materials from sources

of their choice to the extent possible ;

- (iii) In the case of manufacturing units with substantial export performance, capacity used in the export effort may be considered for exclusion from the calculation of sanctioned capacity on a case to case basis ; and
- (iv) Additional capacity licensed for export production be followed up by appropriate import licensing for capital goods, spares and raw materials, provision of finance and technical and managerial assistance.

It is not possible to make an assessment of the increase in production as a result of the above measures. Our aim is to have a global marketing strategy.

Visit by a Trade Delegation to New Zealand

3665. SHRI MAHANT DIGVIJAI NATH :
SHRI R. K. SINHA :
SHRI YASHWANT SINGH KUSHWAH :
KUSHWAH :

Will the Minister of FOREIGN TRADE AND SUPPLY be pleased to state :

(a) whether it is a fact that a Trade delegation is likely to visit New Zealand shortly ;

(b) if so, whether the delegation shall also visit other countries ;

(c) the details of the commodities which India will be importing from New Zealand and exporting to that country ; and

(d) the amount of foreign exchange likely to be earned thereby ?

THE DEPUTY MINISTER IN THE MINISTRY OF FOREIGN TRADE AND SUPPLY (SHRI CHOWDHARY RAM SEWAK): (a) to (d). The Chairman, State Trading Corporation together with a Director of the STC visited New Zealand sometime ago. He also visited Australia and some countries in South Asia. Two statements showing the value of our exports to New Zealand and our imports from New Zealand during the last 3 years are laid on the Table of the House. [Placed in Library. See No. LT-409/69.]