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THE MINISTER OF INDUSTRIAL DEVELOPMENT. INTERNAL AND COMPANY AFFAIRS (SHRI F. A. AHMED): (a) and (b). The present policy of the Government of India in regard to requirements of foreign exchange is need based in so far as priority industries are concerned. These industries are getting their full requirements of imported raw materials, components and spare parts. The non priority industries get their requirements based on their last year's licence. New units both in priority and non-priority sectors, are given licence to the extent of 26°, of the value of their installed mechinery or Rs.50,000 -whichever is less. However, priority inustries are entitled to repeat licence on the basis of performance.

Export Of Cotton Yarn

- 24. SHRI SITARAM KESRI: Will the Minister of FOREIGN TRADE AND SUP-PLY be pleased to state:
- (a) the quantity of cotton yarn exported during the years 1967-68 and 1968-69;
- (b) the total foreign exchange earned in each year; and
- (c) the countries to which it was exported?

THE DEPUTY MINISTER IN THE MINISTRY OF FOREIGN TRADE AND SUPPLY (SHRI CHOWDHARY RAM SEWAK): (a) and (b). The quantity and value of cotton yarn exported during the year 1967-68 and 1968-69 (upto October 1968) are as under:—

| Year | Quantity (million Kgs.) | Value (Rs. Crores) |
|-----------------|----------------------------|-----------------------|
| 1967-68 | 10.282 | 7.63 |
| 1968-69 (upto (| Oct.68) 12.496 | 8.21 |

(c) A statement is laid on the table of the House [Placed is Library See No. LT-9/69].

Reorganisation of Hindustan Steel Ltd.

25. DR. SUSHILA NAYAR : SHRI D. AMAT :

SHRI G. C. NAIK :

SHRI K. LAKKAPPA:

SHRIR. K. AMIN:

Will the Minister of STEEL, MINES AND METALS be pleased to staete:

- (a) Whether there is any proposal under consideration of Government to reorganise the Hindustan Steel Ltd. and
 - (b) if so, the details thereof?

THE MINISTER OF STEEL AND HEAVY ENGINEERING (SHRI C. M. POONACHA): (a) and (b) A Schem of reorganisation of the management structure of Hindustan Steel Limited, was announced by the Minister for Steel, Mines & Metals in his statement laid on the Table of the House on the 20th March, 1968.

Export of Iron Ore to Japan

26. SHRI HARDAYAL DEVGUN:
SHRI K. P. SINGH DEO:
SHRI K. M. KAUSHIK:
SHRI S. P. RAMAMOORTHY:
SHRI D. N. DEB:

Will the Minister of FOREIGN TRADE AND SUPPY be pleased to state:

- (a) whether it is a fact that Japan has decided to cut its massive steel production programme;
- (b) if so, its likely repercussions on India's iron ore exports to Japan; and
 - (c) the steps proposed to be taken by Government in this regard?

THE DEPUTY MINISTER IN THE MINISTRY OF FOREIGN TRADE AND SUPPLY (SHRI CHOWDHARY RAM SEWAK):