Export

725. Shri Raghunath Singh:
Shri P. C. Borooah:
Shri D. D. Mantri:
Shri Kapur Singh:
Shri Buta Singh:
Shri Narasimha Reddy:
Shri Sideshwar Prasad:
Dr. L. M. Singhvi:
Shri P. R. Chakraverti:
Shri Hari Vishnu Kamath:
Shri Vishwa Nath Pandey:
Shri Surendra Pal Singh:
Shri Daljit Singh:

Will the Minister of Commerce be pleased to state:

- (a) whether, with the devaluation of the rupee, exporters have been given some added incentives ranging from 73 per cent in the case of jute goods to 43 per cent in case of coir products; and
- (b) if so, the precise nature and extent of such incentives in the case of different traditional and non-traditional export goods, especially tea?

The Minister of Commerce (Shri Manubhai Shah): (a) and (b). It is not correct that with the devaluation of the rupee, exporters have been given added incentive ranging from 73 per cent in the case of jute goods to 43 per cent in the case of coir products or to tea. On the other hand, export duties have been levied on these three commodities among other traditional export items. Certain measures to help exports of nontraditional commodities are, however, under consideration.

National Small Industries Investing House

726. Shri Umanath: Shri M. K. Kumaran: Shri D. C. Sharma:

Will the Minister of Industry be pleased to state:

(a) whether it is proposed to set

up a National Small Industries Investing House (financial institution) to serve the needs of small-scale industries;

- (b) if so, the details and scope of its working; and
- (c) whether the Union Finance Ministry and the Reserve Bank have approved of such a proposal and if so, the decision taken by Government thereon?

The Minister of Industry (Shri D. Sanjivayya): (a) to (c). The Small Scale Industries Board at its 24th Meeting held at Bangalore on 8th and 9th July, 1966 recommended that a separate financial institution called 'National Investment House for Small Industries' be set up. This recommendation is now under the consideration of the Government of India.

Export of "Bleeding Madras" Fabric:

727. Shri Umanath: Shri Bhagwat Jha Azad: Shri M. L. Dwivedi: Shri S. C. Samanta: Shri Subodh Hansda: Shri M. K. Kumaran:

Will the Minister of Commerce be pleased to state:

- (a) whether a delegation headed by Shri R. Venkatraman, Industries Minister of Madras recently visited America and Europe, in connection with the export of Bleeding Madras fabric; and
- (b) if so, its main recommendations?

The Deputy Minister in the Ministry of Commerce (Shri Shafi Qureshi):
(a) Yes, Sir.

(b) A statement is laid on the **Table** of the House. [Placed in Library. See No. LT-6572/66].