

(a) the number of students to whom scholarships were awarded for the Post-graduate studies in Andhra Pradesh during the last three years; and

(b) if no scholarships were granted, the reasons therefor?

THE DEPUTY MINISTER IN THE MINISTRY OF HEALTH, FAMILY PLANNING AND URBAN DEVELOPMENT (SHRI B. S. MURTHY) : (a) The number of students to whom scholarships were awarded by the Central Government for post-graduate studies in Medicine and Surgery, etc., in Andhra Pradesh during the last three years is indicated below :—

1965-66—65,

1966-67—43

1967-68—55.

(b) The question does not arise.

#### EXPORT DUTY ON MINERAL ORES

1090. SHRI SITARAM KESRI : Will the Minister of FINANCE be pleased to state :

(a) whether the Government have decided to reduce the export duty on mineral ores;

(b) if so, the estimated shortfall in revenue on this account; and

(c) the steps proposed to cover the gap?

THE DEPUTY PRIME MINISTER AND MINISTER OF FINANCE (SHRI MORARJI DESAI) : (a) The Government of India have reduced the rates of export duty on certain grades of Lumpy Iron Ore with effect from the 31st August, 1968, *vide* notification No. 126-Customs, dated 31-8-1968 which is laid on the Table of the House. [*Placed in Library. See No. LT-2152/68.*]

(b) No shortfall in the budgeted estimates on this account is anticipated due to this reduction in export duty, as the exports of iron ore during the current year are expected to be more.

(c) The question does not arise in view of the answer to (b) above.

#### BANKING COMMISSION

1091. SHRI SITARAM KESRI :  
SHRI D. N. PATODIA :

Will the Minister of FINANCE be pleased to state :

(a) whether any decision has been taken to appoint a Banking Commission; and

(b) if so, the terms of reference and the constitution of the same?

THE DEPUTY PRIME MINISTER AND MINISTER OF FINANCE (SHRI MORARJI DESAI) : (a) Yes, Sir.

(b) The composition of the Commission and its detailed terms of reference have not yet been finalised.

#### DEFICIT FINANCE DURING FOURTH PLAN

1092. SHRI LOBO PRABHU : Will the Minister of FINANCE be pleased to state :

(a) whether in view of the fact that the general price index has fallen in spite of a provision in the budget for deficit finance, the Planning Commission has considered the potentials of deficit finance for extending the Fourth Plan; and

(b) whether Deficit Finance could be employed within limits provided it does not cause inflation?

THE DEPUTY PRIME MINISTER AND MINISTER OF FINANCE (SHRI MORARJI DESAI) : (a) and (b). The size and contents of the Fourth Five-Year Plan and the methods of its financing have not yet been finalised. Deficit financing as a method of raising resources can be justified only under certain circumstances. To what extent recourse can be taken to deficit financing is a matter of judgement and depends upon the assessment of the prevailing economic situation and the needs of economic development.

#### GRANTING OF TAX CERTIFICATES TO SELECTED INDUSTRIES

1093. SHRI LOBO PRABHU : Will the Minister of FINANCE be pleased to refer to the reply given to Unstarred Question No. 6118 on the 27th August, 1968 and state :

(a) the selected industries to which Tax Certificates are offered for increased production;