

Profit earned by I. I. C.

2711. Shri Subodh Hanada: Will the Minister of Finance be pleased to state:

(a) the total profit earned by the Life Insurance Corporation in 1964-1965;

(b) the manner in which this will be distributed; and

(c) whether it is more or less than the profit earned last year?

The Minister of Finance (Shri Sachindra Chaudhuri): (a) The profits disclosed by the valuation as on 31st March, 1965, covering the two-year period from 1st April, 1963 to 31st March, 1965 amounted to Rs. 62,90,32,455.

(b):

	Period from 1-4-1963 to 31-3-1965
1. Interim Bonuses paid	87,11,775
2. Among policyholders participating in profit	58,93,04,646
3. Allocated to the Central Government	3,10,16,034
	62,90,32,455

(c) The profit disclosed by the valuation as on 31st March, 1965 for the period from 1st January, 1962 to 31st March, 1963 was Rs. 28,70,72,897.

Development of Eastern U.P.

2712. Shri Vishwa Nath Pandey:
Shrimati Savitri Nigam:

Will the Minister of Planning be pleased to refer to the reply given to Unstarred Question No. 874 on the 10th November, 1965 and state:

(a) whether the State Government of Uttar Pradesh have furnished the report to the Central Government about the extent of progress made in the development work of Azamgarh, Ghazipur, Jaunpur and Deoria Dis-

tricts of the Eastern U.P. in pursuance of the recommendations of the Patel Committee.

(b) the amount spent on the work so far;

(c) whether it is a fact that the pace of development is not satisfactory; and

(d) if so, the reasons therefor?

The Deputy Minister in the Ministry of Finance (Shri L. N. Mishra):

(a) Yes, Sir.

(b) In 1964-65, against the approved plan outlay of Rs. 1,067 crores, the anticipated outlay has been reported at Rs. 10.90 crores. For 1965-66, the figures of anticipated outlay have not yet become available.

(c) In certain sectors of development, progress is satisfactory, while in others there have been shortfalls.

(d) There have been some procedural difficulties in the first year of implementation of the special programme. Besides, there has been difficulty due to shortage of a few key inputs and materials, e.g., fertilisers, non-ferrous metals, cement, etc.

Forest and Mineral Wealth of Mysore

2714. Shri Vishwa Nath Pandey: Will the Minister of Planning be pleased to refer to the reply given to Unstarred Question No. 486 on the 11th November, 1965 regarding the forest and mineral wealth of Mysore and state:

(a) whether the Team of U.N. Experts has since submitted its report to Government; and

(b) If so, the main recommendations thereof?

The Deputy Minister in the Ministry of Finance (Shri L. N. Mishra):

(a) Not yet.

(b) Does not arise.