

Profit from Coca Cola

2369. **Shri Lakhmu Bhawani:**
Shri Wadiwa:
Shri Shyamkumari Devi:

Will the Minister of Finance be pleased to state:

(a) whether it is a fact that some of the profit from Coca Cola goes to the U.S.A. regularly from India;

(b) if so, the amount involved each year; and

(c) the reasons therefore?

The Minister of Finance (Shri Sachindra Chaudhuri): (a) No profits are remitted abroad on account of the bottling and sale of Coca Cola. Profits are, however, being remitted to the U.S.A. by the Indian branch of the Coca Cola Export Corporation, U.S.A. which manufactures Coca Cola concentrate in India for sale to the bottling companies and for export.

(b) Information regarding the profits of individual companies are treated as confidential and it would not be in public interest to disclose them. It may, however, be mentioned that the remittances on this account are more than covered by foreign exchange earnings from the exports made by this company.

(c) Remittances of profits and dividends on foreign investments in India are freely allowed after payment of Indian taxes.

M.S. and M.D. Degrees

2370. **Dr. P. Srinivasan:** Will the Minister of Health and Family Planning be pleased to state:

(a) whether it is a fact that Medical students get MS. and M.D. degrees within a period of six months in some new universities without any regular post-graduate course;

(b) if so, whether they have been recognised by the All India Medical Council;

(c) if not, the reasons thereof; and

(d) whether the recipients of such M.S. and M.D. Degrees are treated at par for appointment, promotion and seniority in Service?

The Minister of Health and Family Planning (Dr. Sushila Nayar): (a) in so far as the Central Government are aware, Medical graduates do not get M.S. and M.D. degrees within a period of six months in any university in India without any regular post-graduate course.

(b) to (d). Does not arise.

National Emergency Insurance Schemes

2371. **Shri D. C. Sharma:** Will the Minister of Finance be pleased to state the total yield from the National Emergency Insurance Schemes during the current financial year?

The Minister of Finance (Shri Sachindra Chaudhuri): The total collections under the Emergency Risks Insurance Schemes during the current financial year as booked in the Office of the Accountant General, Central Revenues, upto 9-3-1966 are as follows:

Emergency Risks (Goods) Insurance Scheme	.. Rs. 334.74 lakhs
Emergency Risks (Factories) Insurance Scheme	.. Rs. 911.43 lakhs

Financing of Primary Education in Madhya Pradesh

2372. **Shri Wadiwa:**
Shri R. S. Tiwary:
Shri Lakhmu Bhawani:
Dr. C. B. Singh:
Shri J. P. Jyotishi:
Shri B. S. Pandey:

Will the Minister of Finance be pleased to state:

(a) whether the former Union Minister for Finance held any discussion