

(b) if so, the reasons for this decision;

(c) in what other metal the new coins will be minted; and

(d) what the effect will be on the cost side of minting the coins in some other metal?

The Minister of Finance (Shri Morarji Desai): (a) Yes, Sir. The new coins have already been put into circulation on 22nd March, 1962.

(b) This decision has been taken to economize in the foreign exchange expenditure on import of copper for coinage purposes.

(c) In nickel-brass alloy recovered from the anna-pie coins withdrawn from circulation

(d) The metal value of 1000 pieces of naya paisa coins will decrease from Rs. 4.06 to Rs. 2.49.

Dearness Allowance to U. P. Teachers

940. Shri S. M. Banerjee: Will the Minister of Education be pleased to state:

(a) whether State Government of U.P. have asked for some financial help/aid for increasing the dearness allowance payable to teachers both of higher secondary and primary schools in U.P.;

(b) if so whether the Central Government have agreed to this; and

(c) the amount sanctioned during 1961-62 and allotted for 1962-63? _____

The Minister of Education (Dr. K. L. Shrimali): (a) The State Government have recently informed the Government of India of a proposal regarding dearness allowance to Secondary school teachers which the State Government has under consideration.

(b) The Government of India have intimated to the State Government the extent of help that can be given.

(c) The question does not arise at this stage.

Arrears of Various Taxes

941. Shri S. M. Banerjee: Will the Minister of Finance be pleased to state:

(a) whether the arrears of income-tax, wealth tax and gift tax as on 1-1-1961 in Kanpur have since been realised;

(b) if not, the amount still outstanding; and

(c) the amount realised in 1961?

The Minister of Finance (Shri Morarji Desai): (a) The arrears are in the process of realization.

(b) The amount outstanding on 1-3-1962 was Rs. 193.8 lakhs.

(c) The outstanding demand has been reduced by Rs. 23.23 lakhs during the year 1961.

Foreign Exchange Position

942. Shri S. M. Banerjee: Will the Minister of Finance be pleased to state:

(a) whether the foreign exchange position has considerably improved; and

(b) if so, what further steps are being taken in this regard?

The Minister of Finance (Shri Morarji Desai): (a) No, Sir. On the contrary, as stated in para 5 of my Budget Speech on the 23rd April, 1962, the foreign exchange situation "remains acutely difficult".

(b) Among the measures taken are:—

- (1) increasing the country's earnings from exports; (Certain fiscal measures which will serve as incentives for exports and disincentives for domestic consumption have been proposed in the Finance Bill before the House. Several other measures such as special allotment of raw materials, transport, etc. are being