

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI VISHWANATH PRATAP SINGH):
(a) No, Sir.

(b) and (c) Do not arise.

Development of Haldia as a Tourist Spot

3496 SHRI S. N. SINGH DEO: Will the Minister of TOURISM AND CIVIL AVIATION be pleased to state:

(a) whether Government have any scheme in the Central Sector to develop Haldia as a tourist spot; and

(b) whether any tourist hotel is also proposed to be set up there?

THE MINISTER OF STATE IN THE MINISTRY OF TOURISM AND CIVIL AVIATION (SHRI SURENDRA PAL SINGH): (a) and (b) There is at present no scheme in the Central Sector to develop Haldia as a tourist spot or to set up a hotel there.

(i) *Promoter's contribution.*

Project cost	Minimum Promoter's contribution.
0 to Rs. 50 crores	15%
Rs. 51 crores to Rs. 150 crores	15% on the first Rs. 50 crores plus 7 1/2% on the balance.
Above Rs. 150 crores	10%

(ii) *Debt: Equity Ratio.*

The I.D.B.I. may, depending on the circumstances of the case, consider an initial debt equity ratio upto 4:1, provided it is likely to improve to 2:1 in the course of a few years.

2. It may also be mentioned, in this connection, that out of a line of credit for \$ 105 million granted by the International Development Association to the Government of India, about \$ 24 million has been allotted to the IDBI for assisting specific private sector fertiliser projects for their

Scheme to Recast Credit Policy towards Fertiliser Projects

3497. PROF. MADHU DANDAVATE: Will the Minister of FINANCE be pleased to state:

(a) whether a scheme has been evolved on the basis of which the term-lending financial institutions have been asked to recast their credit policy towards fertiliser projects; and

(b) if so, the salient features of the scheme?

THE MINISTER OF STATE IN CHARGE OF THE DEPARTMENT OF REVENUE & BANKING (SHRI PRANAB KUMAR MUKHERJEE): (a) and (b). The Industrial Development Bank of India (IDBI), as the principal financial institution, has taken a decision to consider suitable relaxations in its usual norms regarding minimum promoter's contribution and the debt: equity ratio in the matter of financial very large fertiliser projects as under:—

modernisation, purchase of balancing equipment etc.

Air-India Jumbo Service from Bombay to Australia

3498. SHRI SAKTI KUMAR SARKAR: Will the Minister of TOURISM AND CIVIL AVIATION be pleased to state:

(a) whether Air India has decided to introduce a new Jumbo Service to Australia; and