Burning of Gas by Burmah Oil Company

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33. SHRI NITIRAJ SINGH CHAU-DHARY: Will the Minister of PET-ROLEUM be pleased to state:

- (a) whether Government are aware hat the Burmah Oil Company is surning energy (gas) because they have not been allowed profits at the ates demanded by them; and
- (b) If so, why this national waste has been allowed and the steps taken o stop it?

THE MINISTER OF PETROLEUM (SHRI K. D. MALAVIYA): (a) and (b). Certain quantities of Natural Gas produced by Oil India Limited in which Burmah Oil Company Limited have 50 per cent share, are flared because of shortfall in lifting by consumers in relation to the off-take indicated by them earlier. The off-take of the consumers of gas produced by Oil India Limited is expected to improve. Moreover, a project for extraction of L.P.G. from the gas produced by Oil India Limited is under consideration.

Private and Public Limited Companies in Eastern and North Eastern Region States

- 34. SHRI SAKTI KUMAR SAR-KAR: Will the Minister of LAW, JUS-TICE AND COMPANY AFFAIRS be pleased to state:
- (a) the number of private and public limited companies operating in

Eastern and North Eastern Region. States, State-wise during the current year; and

(b) the number of Companies which have been closed down during this period in these States?

THE DEPUTY MINISTER IN THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI BEDABRATA BARUA): (a) The number of private and public limited companies operating in each state of the Eastern and North Eastern Region at the end of the year 1974-75 is as under:

Casa.		No. of companies			
State		Public	Private	Total	
Assam		97	499	596	
Bihar .		TOS	570	678	
Meghalaya	٠	13	3.5	48	
Orissa		71	238	309	
West Benga	1	2755	8211	10966	
Tripura		2	9	11	
Manipur		2	4		
Nagalard		2	9	11	
Arunachal Pr	adesh	*:*7			
Mizoram			I	I	
TOTAL		3050	95,6	12626	

⁽b) The number of companies which were reported during 1974-75 to have ceased functioning either by

going into liquidation or by being struck off under Section 560(5) of the Companies Act, 1956 in each State of the Eastern and North Eastern Region ia as under:

S		No. of companies ceased functioning			
State		Public	Private	Total	
Assam					
Bihar .		2	9	11	
Meghalaya	•				
Orissa	*	1	1	2	
West Bengal		6	44	50	
Tripura	•	••			
M mipur	*	1		r	
Nagaland	*	••	• •	3.3	
Arunachal Pra	desh		••	••	
Mizoram	*		••	3.0	
TOTAL		10	54	64	

Profits Earned by News Paper Industry

35. SMRI S. N. SINGH DEO: Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) she total amount of profits earned by the Newspaper Industry in the country during the last three years, year-wise;

- (b) the number of Newspapers which have registered profits during last year; and
- (c) the number of units which have registered loss during that period?

THE DEPUTY MINISTER IN THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI BEDA-BRATA BARUA): (a) According to a study made in the Department of . Company Affairs in respect of 18 leading newspapers-9 in English and 9 in Indian languages published and owned by twelve companies registered under the Companies Act, the aggregate profits before tax of these companies, after allowing for the losses made by some of them, during the last three years were as under:

(Rs. in lakhs

Accounting Year		Profits before tax	
1971-72	ě	28.73	
1972-73	×	404.68*	
1973-74 .		247.30	

^{*}The data relates to II companies.

⁽b) and (c). Of the twelve compantes studied, nine companies registered profits and three companies registered losses during the last year, i.e. 1973-74.