Value of Rupee

789. SHRI C. K. CHANDRAPPAN:

Will the Minister of FINANCE be pleased to state:

(a) whether the value of rupee is steadily falling since 1960;

(b) if so, the reasons therefor and what was the value of rupee at the end of each year since 1960; and

(c) at what point the value of rupees stood every month in 1973 and 1974?

THE MINISTER OF FINANCE (SHRI YESHWANTRAO CHAVAN): (a) The value of the rupee as measured by the annual average of the All-India Industrial Workers' Consummer Price Index (base 1949=100) has fallen since 1960 excepting in 1969 when it increased slightly compared to the preceding year

(b) The fall in the value of the rupee reflects the rise in the consumer price index   The desired calculations for the end of each year (December) since 1960 in terms of the All-India Industrial workers' consumer Price Index (base 1949=100) are as follows:

	Value of rupee (In 1949 Paise)
December 1960	80 6
December 1961	78 1
December 1962	75·2
December 1963	71·4
December 1964	61·0
December 1965	57·8
December 1966	50 8
December 1967	46 7
December 1968	48·1
December 1969	46·5
December 1970	44·2
December 1971	42·2
December 1972	39·2
December 1973	31·6

(c) The monthly calculations as desired are as follows :

	Value of Rupee (In 1949 paise)	
Months	1973	1974
January	39 2	31·2
February	38 6	30 8
March	38·0	29.9
April	37 2	29 1
May	36·1	28.0
June	35·3	
July	33 9	
August	33 3	
September	33·2	
October	32.4	
November	31·7	
December	31·6	

Decision on construction of an Airport at Mayithura

790. SHRI C. K. CHANDRAPPAN:
SIIRI N. SREEKANTAN NAIR:

Will the Minister of TOURISM AND CIVIL AVIATION be pleased to state:

(a) whether Government have taken any decision on constructing an airport at Mayithura, Veli, between Alleppy and Cochin, based on a report submitted by the Civil aviation officials who visited the spot;

(b) if not, the reansons for the delay;

(c) when a final decision is likely to be taken; and

(d) what are the main points of the officials report?