

THE MINISTER OF FINANCE (SHRI YESHWANTRAO CHAVAN) : (a) Yes, to cancel the scheme of incentive licences for the export of marine products; and Sir.

(b) if so, the reasons thereof ?

(b) The World Bank's Director of Information and Public Affairs had mentioned that the developed countries would also have balance of payments problem following the sharp increase in the crude import bill and this might result in a slow down of the developmental aid from the developed countries as a result of oil crisis. Government is assessing the implications of the increase in oil prices on India's balance of payments. Suitable measures will be taken as necessary.

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI A. C. GEORGE) : (a) No, Sir.

(b) Does not arise.

#### Export of Textiles to U.S.A.

1600. SHRI YAMUNA PRASAD MANDAL :  
SHRI M. RAM GOPAL REDDY :

Will the Minister of COMMERCE be pleased to state :

(a) Whether U.S.A. has agreed to import more textiles from our country; and

(b) if so, the quantity agreed upon ?

#### Proposal to set up Regional Offices in Eastern and Western Europe and North America by S.T.C.

1598. SHRI PRABODH CHANDRA : Will the Minister of COMMERCE be pleased to state :

(a) Whether the State Trading Corporation proposes to set up its regional offices in Eastern and Western Europe and North America; and

(b) if so, the broad outlines of the proposal ?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI A. C. GEORGE) : (a) Yes, Sir.

(b) Following bilateral negotiations with USA the revised quota for the year 1973-74 has been fixed at 167 million square yards of mill-made textiles. In addition, the Government of U.S.A. have also unilaterally allocated an additional 10.37 million square yards to India for the export of mill-made textiles to USA during the quota-year 1973-74.

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI A. C. GEORGE) : (a) and (b). STC already has a Regional Office at Moscow with Branch offices at Prague, Budapest, East Berlin and Belgrade in Eastern Europe and in Western Europe a Regional Office in London with Branch offices at Paris and Frankfurt. In North America, the STC has a Regional Office at New York, to cover USA and Canada.

It has also been agreed between the two sides that handloom products of the cottage industry would be exempt from quantitative restrictions subject to mutually agreed definition and certification procedures.

#### Incentive Licences for Export of Marine Products

1599. SHRI YAMUNA PRASAD MANDAL :  
SHRI R. S. PANDEY :

Will the Minister of COMMERCE be pleased to state :

(a) whether Government have decided

#### Extension of time for delivery of wagons to Yugoslavia

1601. SHRI K. M. MADHUKAR :  
SHRI B. S. BHAURA :

Will the Minister of COMMERCE be pleased to state :

(a) Whether India's three major wagon builders-Braithwaite, Jessop and Texago