

wise basis Quantity and value of Cocoa-Nut and Betel-Nut (Areca Nut) imported during the financial years 1970-71, 1971-72 and 1972-73 (upto July, 1972) are given below:—

(b) Information relating to the quantity of cocoanut and Arecanut likely to be imported during the year 1973 is not available.

Sl. No.	Description	Qty. Unit	Value in Rupees Qty. as per Unit					
			1970-71		1971-72		1972-73 (upto July, 72)	
			Qty.	Val.	Qty.	Val.	Qty.	Value
1	2	3	4	5	6	7	8	9
<b>I Coconuts</b>								
(a)	Coconuts fresh	Nos.	..	..	600	1111	..	..
(b)	Coconuts, desiccated	Nos.	..	..	..	..	..	..
TOTAL—I		Nos.	..	..	600	1111	..	..
<b>II Betelnuts (Areca Nuts)</b>								
(a)	Betelnuts, ground	Tonne	..	..	Neg <sup>3</sup>	918	..	..
(b)	Betelnuts, spltd.	Tonne	..	..	60	42000	10	7000
(c)	Betelnuts, whole.	Tonne	..	..	30	21860	1	784
TOTAL: II		Tonne	..	..	90	64778	11	7784

#### Method of Computing Quantum of Black Money by Wanchoo Committee

718. SHRI B. V. NAIK: Will the Minister of FINANCE be pleased to state:

(a) the statistical method by which the Wanchoo Committee on Direct Taxes came to the conclusion that the amount of black money in this country was Rs. 1,400 crores;

(b) whether this estimate has been cross-checked by Government; and

(c) if so, what are Government's findings?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI K. R. GANESH): (a) The Wanchoo Committee has mentioned in paragraph 2.17 of its Report that the method adopted by it was the Kaldor method with suitable modifications, bearing in mind the structural changes in the economy and certain other developments.

(b) No, Sir. The Wanchoo Committee has itself observed that the figure given by it is only a 'guesstimate' based on certain assumptions about which substantial difference of opinion exists for want of adequate data.

(c) Does not arise.