Bonus to Coffee Board Employees

4520 SHRI C. K. CHANDRAPPAN:

Will the Minister of FOREIGN TRADE be pleased to state whether the employees of the Coffee Board are given horus?

THE DEPUTY MINISTER IN THE MINISTRY OF FOREIGN TRADE (SHRI A. C. GEORGE): Yes, Sir.

Payment of dividend by Hindustan Motors

4521. SHRIMATI SAVITRI SHYAM: Will the Minister of COMPANY AFFAIRS be pleased to state:

- (a) whether Hindustan Motor has been avoiding payment of dividend for the last three years; and
- (b) if so, the amount of dividend due and the time by which the dividend is likely to be distributed to the shareholders?

THE MINISTER OF COMPANY AFFAIRS (SHRI RAGHUNATH REDDY): (a) and (b). Information is being collected and it will be laid on the Table of the House.

Recommendations of Public Investment Board for Expansion of Public Undertakings

4523. SHRI K. KODANDA RAMI REDDY: Will the Minister of FINANCE be pleased to state:

- (a) whether Public Investment Board, at the first meeting, approved four proposals for the expansion of four Public Sector Undertakings;
- (b) if so, the main features of these proposals; and
- (c) the number of times the Board is expected to meet in a year?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI K. R. GANESH): (a) The Public Investment Board at its first meeting approved investments in four public sector projects.

- (b) The main features of the four proposals are as follows:
 - Expansion and substantial modification of Nangal Fertilizer Project at an investment of Rs. 76 crores of which Rs. 39 crores will be in foreign exchange.
 - (ii) Manufacture of 80,000 tes. per annum of Low Density Polyethylene at an investment of Rs. 33.6 crores of which Rs. 13.6 crores will be in foreign exchange.
 - (iii) Expansion of Bokaro Steel Project from 4 million tonnes to 4.75 million tonnes per annum at an investment of about Rs. 57.4 creres of which Rs. 5.8 crores will be in foreign exchange.
 - (iv) Opening of a copper mine at Chandmari at an investment of Rs. 3.2 crores.
 - (c) The Board will meet as often as is necessary to consider the investment proposals.

Export of Indian Perfumes

4524. SHRI K. KODANDA RAMI REDDY: Will the Minister of FOREIGN TRADE be pleased to state the quantum and value of export of Indian perfumes in 1970-71 and 1971-72 and India's standing in the World market in this field?

THE DEPUTY MINISTER IN THE MINISTRY OF FOREIGN TRADE (SHRI A. C. GEORGE): Total value of exports of Indian perfumes during 1970-71 and 1971-72 are Rs. 15 lakhs and Rs. 21 lakhs respectively. Their quantum is not recorded in the trade statistics. India's standing in the world market is not very high.