

(b) if so, the main features of the scheme and when it is likely to be introduced?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRIMATI SUSHILA ROHATGI) : (a) Yes, Sir

(b) The main features of the new scheme of Protected Savings for Small Savers investing in Post Office Cumulative Time Deposit and Recurring Deposit Accounts are —

- 1 It shall be applicable to Post Office Cumulative Time Deposit and Recurring Deposit accounts for 5-year periods of the denominations of Rs 5/- and Rs 10/-
- 2 If the deposits had been made with out break for a period of 2 years and if there had also been no withdrawals during this period, payment of the full value of the account will be made to the successor in the unfortunate event of the demise of the subscriber any time before the closure of the account
- 3 The scheme is available for adults, who are not more than 53 years at the time of the opening of their accounts

The scheme of Protected Savings is proposed to be introduced with effect from the 1st July, 1972.

**Proposal to Construct Tourist Houses in Various States**

6731. SHRI SHRIKISHAN MODI  
SHRI P. GANGADEB

Will the Minister of TOURISM AND CIVIL AVIATION be pleased to state :

(a) whether Government are considering a proposal to construct Tourist Houses in various states; and

(b) if so, the number of such Houses to be constructed Statewise?

THE MINISTER OF TOURISM AND CIVIL AVIATION (DR KARAN SINGH) (a) and (b) It is proposed to construct supplementary accommodation for tourists in the form of Youth Hostels, Rest Houses in Game Sanctuaries, Reception Centres and Tourist Bungalows. A State-wise list of these projects is laid on the Table of the House. [Placed in Library. See No. LT—2090 /72]

**Agreement for Financial aid from Denmark**

6732 SHRI SHRIKISHAN MODI  
Will the Minister of FINANCE be pleased to state

(a) whether an agreement providing financial aid to India was signed with the Danish Government, and

(b) if so the total amount of aid to be given to India under the agreement and the main features thereof ?

THE MINISTER OF FINANCE (SHRI YESHWANTRAO CHAVAN) (a)  
Yes, Sir

(b) Agreement for a new Danish Credit of Rs. 4 crores was signed on 24th April 1972. The loan is to be repaid over a period of 25 years inclusive of a grace period of 7 years and is interest free.

The loan amount can be used to pay for Danish services and for import of capital equipment, components and spares of Danish origin. A list of items which are eligible for import under the Danish Credit is laid on the Table of the House. [Placed in Library. See No. LT—2091/72]