

recommendation of the Industrial Licensing Policy Inquiry Committee envisages that in future there would be a greater degree of participation in management, particularly at policy levels, in the case of major projects involving substantial assistance from public financial institutions. These institutions would be able to exercise, in certain categories of cases, an option for converting the loans advanced by them into equity either wholly or partly within a specified period of time. The types and number of projects where the 'joint sector' concept could be applied would depend on the quantum of financial assistance that the scheme of finance of a particular project requires from public financial institutions. These cases will have to be decided by the public financial institutions in the light of the guidelines laid down by the Government. Detailed figures of such ventures are not available with the Government.

**Changes Contemplated in Fourth Plan  
for increasing Employment and  
Industrial Production**

2508. SHRI S. R. DAMANI : Will the Minister of PLANNING be pleased to state :

(a) whether any changes are contemplated in the outlays or priorities of the Fourth Plan with a view to immediately increase employment and industrial production;

(b) if so, the proposed changes; and -

(c) if not how will the Plan as it stands, be adopted to achieve these objectives?

THE MINISTER OF STATE IN THE MINISTRY OF PLANNING (SHRI MOHAN DHARIA) : (a) to (c). A mid-term appraisal of the Fourth Five Year Plan is nearing completion. It has been observed that considerable emphasis has to

be laid in the future on employment oriented schemes and industrial production also. There are other areas as well that call for special attention. All these are now under study and review. A clear indication of the reorientation required and the priorities involved will however be available only after the appraisal work is complete.

**Setting up of Public Sector Projects  
in Madhya Pradesh**

2509. SHRI G. C. DIXIT :  
SHRI BHAGIRATH BHANWAR :

Will the Minister of PLANNING be pleased to state :

(a) whether the Government of India propose to establish any public sector projects in Madhya Pradesh during the Fourth Five Year Plan; and

(b) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF PLANNING (SHRI MOHAN DHARIA) : (a) and (b). The following Central industrial projects are included in the Fourth Five Year Plan :

1. Expansion of the Bhilai Steel Project.
2. Expansion of Nepa Mill
3. Expansion of Security Paper Mill
4. Korba Aluminium Project.
5. Expansion of Heavy Electricals Limited.

A coal-based fertilizer project at Korba and a paper/pulp plant in the Dandkarnya region in M. P. are also under consideration.