

to replace one of the old tugs and special repairs to the pier costing Rs. 1 lakh.

(c) The Government of India have not received any representation.

(d) and (e). Do not arise.

**Credit Squeeze Imposed on Commercial Bank Operations by Reserve Bank**

710. SHRI R. R. SINGH DEO : Will the Minister of FINANCE (VITTA MANTRI) be pleased to state :

(a) whether the Reserve Bank has recently imposed stringent credit squeeze on commercial bank operations ;

(b) whether the same has seriously hampered industrial production in the country ;

(c) whether attention of the Government of India in this regard has been drawn to a report published in the *Economic Times* of the 7th April, 1971; and

(d) the reaction of Government in this regard ?

THE MINISTER OF FINANCE (VITTA MANTRI) (SHRI YESHWANT-RAO CHAVAN) : (a) It is true that the Reserve Bank has adopted necessary measures for credit control.

(b) No, Sir. The Reserve bank has taken necessary steps to ensure that these credit control measures do not affect production or the genuine requirements of trade.

(c) and (d). Yes, Sir. Government do not agree with the conclusions reached in the report.

**Statement made by the Former Governor of the Reserve Bank of India Re: Devaluation of the Rupee**

711. SHRI R. R. SINGH DEO : Will the Minister of FINANCE (VITTA MANTRI) be pleased to state :

(a) whether attention of Government has been drawn to a statement made by

the former Governor of the Reserve Bank of India, Shri H.V.R. Jengar in Bombay on 11th February, 1971 (published in the *Times of India* February 12, 1971) saying that India would have to face the unpleasant prospect of further devaluation of the rupee if the present inflationary situation continued ; and

(b) if so, the reaction of the Government of India in this regard ?

THE MINISTER OF FINANCE (VITTA MANTRI) SHRI YESHWANT RAO CHAVAN) : (a) Yes, Sir.

(b) The Government do not at all agree with the misgivings expressed in the statement.

**Dissatisfaction among Class I Technical Officers in the Roads Wing**

712. SHRI R. R. SINGH DEO : Will the Minister of SHIPPING AND TRANSPORT (NAUWAHAN AUR PARIWAHAN MANTRI) be pleased to state :

(a) whether there is considerable amount of dissatisfaction among class I Technical Officers working in the Roads Wing over the delay in drawing up a seniority list and regularising their appointments ;

(b) if so, whether the Kolet Committee had recommended amendments of the Central Engineering Services (Road) Class I Recruitment Rules to regularise these appointments and the Law Ministry was consulted regarding these recommendations ; and

(c) the further decisions taken by his Mantralaya in the matter ?

THE MINISTER OF PARLIAMEN-TARY AFFAIRS AND SHIPPING & TRANSPORT (SANSDIYA KARYA TATHA NAUWAHAN AUR PARIWAHAN MANTRI) (SHRI RAJ BAHADUR) : (a) to (c). The question of inter

the seniority of Class I Technical Officers in the Roads Wing has been the subject of some dissatisfaction among some officers. The Kolet Committee, which had been appointed to examine this question, has not made any unanimous recommendation about the amendment of the Central Engineering Service (Roads) Class I Recruitment Rules. The matter is under-examination in consultation with the other Ministries/Departments concerned and no decision has so far been arrived at. Efforts are, however, being made to take a decision in the matter as early as possible.

#### Participation in Air Rifle Event in Sweden

713. SHRI JADEJA : Will the Minister of EDUCATION AND SOCIAL WELFARE (SHIKSHA AUR SAMAJ KALYAN MANTRI) be pleased to state :

(a) whether India is participating in the air rifle event organised by Sweden ;

(b) if so, the names of persons who have been selected ; and

(c) the amount of foreign exchange sanctioned for the purpose ?

THE DEPUTY MINISTER IN THE MINISTRY OF EDUCATION AND SOCIAL WELFARE (SHIKSHA AUR SAMAJ KALYAN MANTRI) (SHRI K.S. RAMASWAMY) : (a) The National Rifle Association of India have stated that India had participated in the Air Rifle postal match organised by Sweden on behalf of the International Shooting Union. This match was conducted along with the XVI National Shooting Championship at Ahmedabad on 24th and 25th April 1971.

(b) Two teams were entered as per names given below :

#### (i) Below 20 years (Juniors)

1. Krishna Kant S. Patel
2. Amar Nath Bannarjee

3. Ashok Kumar Shaw

4. Sushan Sinha

5. L.P. Lagvankar

6. Shehriar Anklesiasia

#### (ii) Above 20 years (Seniors)

1. Shashi Kant G. Zaveri

2. Jagir Singh Dhillon

3. Manubhai Madhavlal Nayak

4. Santiago Anthony

5. Bimal Kumar R. Shah

6. Hamid Ul Malik

(c) This is postal match. Consequently India's participation did not involve any foreign exchange.

#### Bank Credit for Agricultural Purposes

714. SHRI BHOGENDRA JHA : Will the MINISTER OF FINANCE (VITTA MANTRI) be pleased to state :

(a) the specific measures undertaken to channelise institutional and specially bank credit on a big scale to the agricultural sector, particularly to the poor and middle peasants and the results attained by now or to be attained by the end of the present financial year ;

(b) whether it is a fact that major part of bank credit given to the agricultural sector has been cornered by a few rich people on various counts ;

(c) if so, the steps being taken to put a ceiling on total credit to be had by any single family ; and

(d) the number of persons who received total bank credit above fifty thousand rupees for agricultural purposes State-wise ?