

(d) with a view to improving the working of the Cotton Corporation of India as also to reduce losses, the Cotton Corporation of India is affecting sales simultaneous to purchases. As a result of this, Corporation is maintaining minimum inventory and is saving in the carrying charges.

The Share Capital of the Corporation has also been increased recently by Rs. 1 Crore, and a provision of a further sum of Rs. 4.00 crores has also been made in B. E. 1984-85. The Corporation has also been reimbursed an amount of Rs. 28.23 crores towards losses suffered by it on account of import of cotton during 1976-77 to enable it overcome financial difficulties.

(e) Yes, Sir.

(f) The Corporation has improved its position compared to the previous year. The Corporation has made a net profit of Rs. 162 lakhs before providing for interest on losses for nine months ending 31st May, 1984, as compared to a loss of Rs. 1383-03 lakhs in the previous year for the corresponding period.

#### Review of Low Profitability of ITDC and ITDC Hotels

969. SHRI B.V. DESAI : Will the Minister of TOURISM AND CIVIL AVIATION be pleased to state :

(a) whether it is a fact that the continued low profitability of India Tourism Development Corporation is being reviewed and there is a proposal that there is no need to build 5-star hotels in the Seventh Plan ;

(b) if so, the main reasons for the low profitability of the ITDC hotels ;

(c) whether any enquiry has been conducted in regard to the low profits of these hotels; and

(d) whether Government are convinced that there will not be any purpose to ban further ITDC hotels in the country during Seven the Five Year Plan ?

THE MINISTER OF STATE OF THE MINISTRY OF TOURISM AND CIVIL AVIATION (SHRI KHURSHEED ALAM KHAN) : (a) to (d) During the period from 1980-81 to 1982-83 the profits of ITDC have been increasing. The decline in profit during 1983-84 is due to heavy burden of depreciation, interest, etc. on account of the commissioning of three new hotels in New Delhi.

The working of the ITDC hotels is under constant review. To ensure good financial viability, the Corporation has adopted various measures e. g. aggressive marketing, product improvement and cost control, stringent economy measures in administrative expenditure, etc.

Construction of hotels including 5-star hotels, will be taken up by ITDC during Seventh Five Year Plan subject to market demands, feasibility report, availability of funds, etc.

#### Textile Mills Closed in Bombay

971. SHRI GEORGE FERNANDES : Will the Minister of COMMERCE be pleased to state :

(a) the number of textile mills which are still closed in Bombay ;

(b) whether the mills taken over by Government are operating to full capacity ; and

(c) the total number of workers who are without employment consequent upon the textile workers strike in Bombay ?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND IN THE DEPARTMENT OF SUPPLY (SHRI NIHAR RANJAN LASKAR) : (a) The number of cotton textile mills closed in Bombay is four as on 30-6-1984.

(b) No, Sir.

(c) No precise estimate is available regarding the number of workers who are without employment.