

consultation with the financial institutions is not essential under the guidelines, they are consulted wherever deemed necessary. There should be a time-lag of 36 months between the two bonus issue sanctions.

### Value of Rupee

5155. SHRI SATISH AGARWAL : Will the Minister of FINANCE be pleased to state :

(a) the present rate of exchange between Russian rouble and Indian rupee along with the rate of exchange of currencies of all Council for Mutual Economic Assistance (Comecon) countries and Indian rupee;

(b) the rates during past three years and the basis on which parity is established between these currencies and Indian rupee; and

(c) the rates of exchange of these currencies *vis-a-vis* the Dollar, Sterling, DM, Yen, French Franc or other convertible currencies at a specified date this year and last three years?

THE MINISTER OF FINANCE (SHRI PRANAB MUKHERJEE) : (a) and (b) The currencies of the COMECON countries, other than USSR, are not used in commercial transactions between India and those countries. These transactions are entirely in Rupees and, therefore, the exchange rates of these currencies, with the exception of the Rouble, are not relevant to us in commercial transactions. In the case of the USSR, some of the commercial transactions like credit contracts are designated in Roubles. The Rouble-Rupee

exchange rate applied for these transactions is determined in accordance with the Agreement dated 25.11.1978 between the Governments of India and the U.S.S.R. According to this Agreement, the Rouble-Rupee exchange rate is adjusted with reference to the rupee value of a specified basket of currencies. The Rupee-Rouble exchange rates during the last three years are given in statement A. We have no information in regard to the rates of exchange and the basis on which rates are determined by the State Bank of USSR and the Central Bank of other COMECON countries between their currencies and Indian rupee.

(c) The rates announced by the banks in COMECON countries during the last three years are given in statement B.

### Statement A

#### *Rupee-Rouble Exchange Rates during the Last Three Years*

With effect from	Upto	Indian Rupees per Rouble
5.4.1980	9.11.1980	9.6378
10.11.1980	25.2.1981	9.3407
26.2.1981	13.3.1981	9.7396
14.3.1981	21.3.1981	9.4189
22.3.1981	18.4.1981	9.7074
19.4.1981	9.9.1981	9.4137
10.9.1981	23.9.1981	9.7247
24.9.1981	24.6.1982	10.0259
25.6.1982	30.12.1982	9.6997
31.12.1982 onwards		10.0176

## Statement B

*Rates of exchange for Indian Rupee and major currencies including currencies of Comecon countries during the last three years*

Country	Indian Rupee	US Dollar	Pound Sterling	Deutsche Mark	Japanese Yen	French Franc
1	2	3	4	5	6	7
<i>U.S.S.R.</i>	Rs. 100= RR	Dollar 100=RR	Sterling 100=RR	DM 100= RR	Yen 1000= RR	FF 100= RR
3.1.80	8.01	63.95	142.54	37.17	2.68	15.94
1.1.81	8.60	67.50	159.15	34.54	3.29	14.90
1.1.82	7.79	70.80	133.95	31.20	3.18	12.33
16.1.83	7.18	70.70	111.64	30.26	3.09	10.67
1.8.83	7.18	74.50	113.67	28.35	3.10	9.43
<i>Poland</i>	Rs. 100= Zloty	US \$ 1= Zloty	Sterling 1=Zloty	DM 100= Zloty	Yen 100= Zloty	FF 100= Zloty
1.1.80	372.81	30.16	66.35	—	12.57	742.86
(Kursy Specjalne Average Rates)						
13.1.81.	403.28	31.14	75.71	—	15.64	696.21
1.1.82	882.03	80.00	153.49	—	35.26	1425.00
10.1.83	882.80	84.93	138.13	—	37.13	1271.00
12.8.83	953.37	96.67	145.69	—	39.79	1208.00
<i>Czechoslovakia</i>	Rs. 100= Crown	US \$ 1= Crown	Sterling 1= Crown	DM 100= Crown	Yen 100= Crown	FF 100= Crown
1.1.80	64.00	5.25	11.45	300.00	2.20	127.50
(Middle Rate)						
1.1.81	71.31	5.60	13.30	295.00	2.65	127.50
1.2.82	64.00	5.90	11.10	260.00	2.65	102.00
1.1.83	65.00	6.20	10.05	256.00	2.55	89.00
1.8.83	62.00	6.35	9.80	250.00	2.65	83.00

Country	Indian Rupee	US Dollar	Pound Sterling	Deutsche Mark	Japanese Yen	French Franc
1	2	3	4	5	6	7
<i>Bulgaria</i>	Rs. 100= Lev	US \$ 100=Lev	Sterling 100=Lev	DM 100= Lev	Yen 1000= Lev	FF 100= I.ev
1.2.80	10.68	84.45	191.70	48.82	3.52	20.85
1.1.81	11.25	87.80	208.26	45.26	4.23	19.50
1.1.82	10.25	92.80	177.25	41.65	4.25	16.42
1.1.83	9.87	96.20	153.90	40.10	4.04	14.05
1.8.83	9.71	98.00	149.94	38.90	4.12	12.84
<i>G.D.R.</i>	Rs. 100= Mark	US \$ 1= Mark	Sterling 1= Mark	DM 100= Mark	Yen 1000= Mark	FF 100= Mark
19.1.80	21.40	1.70	3.85	100.00	7.10	42.15
21.1.81	25.00	1.98	4.70	100.00	9.40	42.80
20.1.82	23.50	2.30	4.25	100.00	10.00	38.80
1.1.83	23.50	2.34	3.70	100.00	9.90	34.50
1.8.83	25.00	2.62	3.95	100.00	10.60	32.80
<i>Romania</i> (Official Rates)	Rs. 100= Lei	US \$ 1= Lei	Sterling 1= Lei	DM 100= Lei	Yen 100= Lei	FF 100= Lei
1.1.80	56.01	4.47	9.83	256.05	1.88	111.10
16.2.81	55.61	4.47	10.51	204.65	2.21	88.87
1.2.82	48.48	4.47	8.29	194.94	1.95	76.12
29.1.83	44.24	4.47	7.00	183.40	1.86	64.66
<i>Hungary</i> (Rates for non-comm. transactions)	Rs. 100= Buying	Forint Selling	US \$ 100= Buying	Forint Selling	£ 100= Buying	Forint Selling
1.1.80	251.41	251.91	2033.89	2037.97	4472.93	4481.89
1.1.81	307.38	308.00	2436.02	2440.90	5755.07	5786.63
9.1.82	—	—	3439.53	3442.97	6497.03	6503.53

Country	Indian Rupee	US Dollar	Pound Sterling	Deutsche Mark	Japanese Yen	French Franc
1	2	3	4	5	6	7
4.1.83	—	—	3938.53	3942.47	6384.39	6390.78
29.3.83	—	—	4037.17	4041.21	5888.52	5894.41
	DM 100= Buying	Forint Selling	Yen 1000= Buying	Forint Selling	FF 100= Buying	Forint Selling
1.1.80	1139.09	1141.37	84.96	85.14	500.85	501.85
1.1.81	1251.17	1253.67	117.12	117.36	541.40	542.48
5.1.82	1519.90	1521.42	156.34	156.50	599.99	600.59
4.1.83	1668.16	1669.83	169.76	169.93	589.07	589.66
29.3.83	1664.12	1665.79	168.51	168.68	555.31	555.87

#### Release of Timely Funds in N.T.C. Limited

5156. SHRI GULSHER AHMED : Will the Minister of COMMERCE be pleased to state :

(a) whether due to shortage of funds, the National Textile Corporation Limited, New Delhi has failed to get modernisation schemes for units under its subsidiaries, which were drawn since 1974 or later, properly implemented ;

(b) whether the delay in releasing funds in time has led it to suffer for cost escalation ;

(c) whether large number of modernisation schemes of its subsidiaries are still awaiting approval of IDBI ; and

(d) if so, the details and facts thereof including unit-wise and cost-wise implementation of modernisation scheme in each subsidiary, cost of escalation due to delay so far received in toto and further action being contemplated to release timely funds to the subsidiaries ?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI P.A. SANGMA) : (a) No, Sir.

(b) No, Sir.

(c) No, Sir.

(d) Does not arise.

#### Government Schemes for Development of Handicraft Industry of North Eastern Region

5157. SHRI MATILAL HASDA : Will the Minister of COMMERCE be pleased to state :

(a) the total amount of the overall export of handicrafts of our country in 1980-81 and 1981-82 ;

(b) out of the total export of handicrafts in 1980-81 and 1981-82, what is the share of the States of North Eastern region ; and