THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI SHIVRAJ V. PATIL); (a) Yes, Sir.

(b) The Government officers nominated to the Executive Committee have impressed upon the Committee the need to suitably amend the Articles of Association to bring them in conformity with the provisions of the Companies' Act. However, the matter is now sub judice in the Court of Law.

Appeal by the Enforcement Directorate of FERA against its own order

4083. SHRI D. S. A. SIVAPRAKA-SHAM; Will the Minister of FINANCE be pleased to state;

- (a) has the news item captioned what's in two Zeros for enforce (ment) in Blitz_August 21, 1982 regarding a retired person found in posession of 25,000 US dollars, been drawn to the attention of the Government; and
- (b) if so, the reasons for the Directorate to appeal against its own order?

THE MINISTER OF FINANCE (SHRI PRANAB MUKHERJEE): (a) Yes, Sir.

(b) On adjudication by the Director of Enforcement, a total penalty of Rs. 65,000/- besides confiscation of seized Indian Currency of 24,600/-, was imposed on the party. On receipt of a mercy petition addressed to the President of India, the matter was carefully examined in the Ministry of Finance and as adjudication order was considered to be harsh the Enforcement Directorate was advised to move the Foreign Regulation Appellate Exchange Board for review of the order under Sec. 52(4) of the Foreign Exchange Regulation Act, 1973. The Enforcement Directorate accordingly moved Board in the matter. The Board upheld the order of the adjudicating officer with regard to the contraventions of

the Foreign Exchange Regulation Act and confiscation of Rs.24,600/- but reduced the total amount of penalty from Rs. 65,000/- to Rs. 700/- on the facts and circumstances of the case.

Joint Venture Hotel set-up abroad by Hoteliers in India

4084. SHRI SANAT KUMAR MANDAL: Will the Minister of TOURISM be pleased to refer to the reply given to Unstarred Question No. 4393 on 6th August, 1982 regarding joint venture hotel set-up abroad by hoteliers in India and state:

- (a) whether the requisite information has since been collected;
- (b) if so, whether he will lay it on the Table of the House; and
- (c) if not, how long more it will take to do the needful?

THE MINISTER OF STATE IN THE MINISTRY OF TOURISM (SHRI KHURSHEED ALAM KHAN): (a) to (c). The requisite information, which has since been collected is laid on the Table of the House. [Placed in Library, See No. LT-5675/82].

Grant of loan to wives of two executives of Punjab and Sind Bank

4085. SHRI VIJAY KUMAR YADAV: Will the Minister of FINANCE be pleased to state:

- (a) is it a fact that wives of two senior executives of Punjab and Sind Bank (who happen to be real brothers); have been granted a loan of Rs. 7.50 lakhs for construction of a commercial building in Madras;
- (b) if so, whether Government are aware that these two executives have already availed of the bank's concessional housing loan facilities individually;
- (c) are Government also aware that the huge loan granted to these two ladies carried a concessional rate of interest under the bank's housing loan facility;

- (d) whether the purpose of this loan fit into the credit planning exercises of the Reserve Bank of India; and
- (e) how many other executives/officers of this bank have benefited from such multi loans and what is the aggregate amount involved?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI JAN-ARDHANA POOJARY): (a) to (e) Information is being collected and will be laid on the Table of the House to the extent available.

Construction of Yatri Niwas in more

4086. SHRI NAVIN RAVANI: Will the Minister of TOURISM be pleased to state:

- (a) whether there is any proposal to construct Yatri Niwas Hotels in cities other than Delhi also; and
- (b) if so, the details of the proposals?

THE MINISTER OF STATE OF THE MINISTRY OF TOURISM (SHRI KHURSHEED ALAM KHAN): (a) and (b) The construction of Yatri Niwas Hotels in cities other than Delhi will be considered after the Government have evaluated the operational results of the Yatri Niwas Hotel in Delhi which is a pilot project.

Registration of Rubber Units by Rubber Board

4087. SHRI B. K. NAIR: Will the Minister of COMMERCE be pleased to state:

(a) whether he is aware that there are in Kerala and elsewhere thousands of acres of rubber plantations, much of which already under tapping, which have not been brought in the register of the Rubber Board and so are kept out of all consequent restrictions, production statistics and extension of developmental activities;

- (b) whether necessary steps are proposed to be taken immediately to bring these units under registration; and
- (c) whether organisational limitations, if any, like inadequacy of staff necesary for the Board are proposed to be met without any further delay?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI SHIVRAJ V. PATIL): (a) Government is aware that there are rubber plantation units which have not yet been registered in the books of the Rubber Board. It is not however, a fact that crop of rubber obtained from mature unregistered areas is not included in production statistics computed. It is also not a fact that unregistered areas are kept out of developmental activities.

- (b) Yes, Sir. Rubber Board is taking necessary steps to bring mature unregistered units under registration expeditiously.
- (c Government has been considering proposals submitted by 'tubber Board from time to time for strengthening its organisational setup for dealing with all items of work including registration of Rubber Estates and giving necessary sanction.

Raids on Bombay based cigarette company

4088. SHRI R. MUTHUKUMARAN: Will the Minister of FINANCE be pleased to state:

- (a) whether Government are aware of the news item which appeared recently regarding the Central Excise/Income Tax raid on a Bombay based cigarette company and if so, the details of the company involved;
- (b) whether any evasion of excise duty has been detected and if so, details; thereof;
- (c) what action Government propose to take against the Company; and
- (d) what is the position of the excise approval of the Company's Price List and what are the outstanding excise liabilities according to the Excise Department?