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- 31 Pillman A/c Co., Bombay.
- 32 Indian Tea Assns, Calcutta.
- 33 New Burnadi Tea Co. Ltd., Calcutta.
- 34 M/s Naresh Kumar and Co., Calcutta.

Statement-II

List of industrial houses who have applied for fresh purchases of executives aircrafts involving foreign exchange and are pending for disposal.

- 1 Atur India Pvt. Ltd., Bombay.
- 2 Bharat Forgo Co. Ltd., Pune.
- 3 Kirloskar Electric Co. Ltd., Bangalore.
- 4 Kirloskar Oil Engines, Ltd., Pune.
- 5 Ballarpur Industries Ltd., New Delhi.
- 6 Tata Iron & Steel Co. Ltd., Jamshedpur.
- 7 Lakshmi Mills Co. Ltd., Coimbatore.
- 8 Marathe Engineering Industries, Miraj, Maharashtra.
- 9 Tata Services Ltd., Bombay.
- 10 Gwalior Rayon Silk Mfg. (Wvg.), New Delhi.

Curtailment of Industrial loan by the Industrial Finance Corporation

3258. SHRI MANMOHAN TUDU: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Industrial loans given to industries by the Industrial Finance Corporation of India have been curtailed;

(b) if so, the reasons therefor; and

(c) the efforts proposed to be made by his Ministry in increasing soft loans to industries as per their requirement, as were being given previously?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI MANGANBHAI BAROT): (a) and (b): It is not a fact that the loan assistance by Industrial Finance Corporation of India to industrial projects has been curtailed. In fact the loan assistance sanctioned and

disbursed by the IFCI to industrial units during 1980-81 (July-June) amounted to Rs. 193.93 crores and Rs. 147.07 crores respectively as compared to Rs. 124.91 crores and Rs. 92.34 crores sanctioned and disbursed during the corresponding period in the previous year.

(c) The Soft Loans Scheme which is operated by the Industrial Development Bank of India in participation with IFCI and ICICI seeks to provide loans at concessional rate of interest to eligible units for modernisation and rehabilitation in five selected industries namely, cotton textiles, jute, cement, sugar and specified engineering industries. The requirements of eligible industries for soft loans are being met and during 1980-81, a sum of Rs. 25.52 crores was sanctioned for 50 projects under the Soft Loans Scheme, by the Industrial Finance Corporation of India.