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Private Trusts Operated by Diamond Merchants

प्रदेश

योगः:

उत्तर प० बंगाल

BHERAVADAN K. SHRI **629**1 Will the Minister of GADHAVI: FINANCE be pleased to state:

- (a) the number of private trusts operated by the diamond merchants and their names;
- (b) whether Government are aware that funds of such trusts are being utilised for financing anti-national activities; and
- (c) if so, how Government intend to deal with them?

THE MINISTER OF STATE IN THE FINANCE (SHRI MINISTRY OF SAWAISINGH SISODIA): (a) to (c) The information is being collected and will be laid on the Table of the House.

Equity Dilution Under FERA

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6292 SHRI BHAUSAHEB THORAT: Will the Minister of FINANCE pleased to state:

- (a) whether his attention has been drawn to a news item in the 'Financial Express' dated 24th November, 1980, on equity dilution under FERA, which mentions that such foreign companies who have gone down 40 per cent "have undertaken trading in a big way";
 - (b) whether the statement made therein is true;
- (c) the names of three largest FERA companies, who have gone down to 40 per cent foreign share-holding, and are currently engaging in trading activities;
 - (d) the trading turnover of these companies for the last five years; and