Expenditure on export promotion and Share of Cash subsidy

739. SHRI JYOTIRMOY BOSU:

SHRI SAIFUDDIN CHOUD-HURY:

Will the Minister of COMMERCE be pleased to state:

- (a) total expenditure incurred on account of export promotion year-wise from 1975-76 to 1980-81:
- (b) share of cash subsidy during the above period year-wise;

- (c) total trade surplus or deficit year-wise during the above period;
- (d) what is the impact of export promotion expenditure on country's to exports?

THE MINISTER OF COMMERCE AND STEEL AND MINES (SHRI MUKHERJEE): PRANAB (a) to (c). A statement is annexed.

(d) As a result of export promotion expenditure, exports from India have been growing steadily.

Statement

(Rupees in crores)

Year	<u> </u>			***			nditure on comotion	Amount of Cash Com- B - pensatory Support paid	alance of Trade
1975-76		•	*	•			148-34	136.09	-1222.95
1976-77			•				239.64	226.62	+68.46
1977-78	•						324.36	311.34	-621.03
1978-79						•	375.21	358·92	-1088·04
1979-80					•		360·96	(Provisional) 344.16 (Prov.	isional) -2256.69
1980-81		•					196.94	(Provisional) 188.75 (Prov.	isional)Will be
(from Ap	ril, 19	980 to	Sept.	. 1 9 80)				known after the end of currant financial year.

Raids by Income-tax Department

JYOTIRMOY BOSU: 740. SHRI Will the Minister of FINANCE be pleased to state:

- (a) how many raids were conducted by the income-tax Department in search for tax evaded income and wealth during the past three months;
- (b) names, addresses, designations and particulars of persons whose residences or business premises were raided during this period;
- (c) total amount of unaccounted money in cash and kind detected in each case; and

(d) what following-up action, any, is being taken in this regard?

THE MINISTER OF STATE MINISTRY THE OF FINANCE S. S. SISODIA): (SHRI (a) Sir, during the last three months, i.e. August, 1980 to October 1980, the Income-Tax Department has conducted 1321 searches for unearthing concealed income and wealth. In these searches cash, bullion, jewellery and other valuables worth rupees 4.54 crores approximately have been seiz-

(b) and (c). Considerable and effort will be involved in giving