

The Trust is required under the UTI Act to distribute a minimum of 90 per cent of its net income on Unit Scheme, 1964, which is its principal Scheme accounting for over 95 per cent of the operations. The Trust has progressively been raising the rate of dividend to the unit holders commensurate with its earnings. Against the dividend of 6.1 per cent paid in 1964-65, the dividend paid in 1978-79 was 9 per cent.

(c) Does not arise in view of the answer to (b) above.

Nationalisation of certain Jute Mills

2231. SHRI NIREN GHOSH:
SHRI DINEN BHATTACHARYYA:

Will the Minister of COMMERCE be pleased to state:

(a) steps taken by Government to nationalise the Union Jute, Alexandria Jute, Khardah Jute and Kinnison Jute Mills; and

(b) the details thereof?

THE MINISTER OF COMMERCE AND STEEL AND MINES (SHRI PRANAB MUKHERJEE): (a) and (b) Government have taken over the management of Union Jute, Alexandria Jute, Kinnison Jute and RBHM Mills under the provisions of the I(D&R) Act. Each of these units needs substantial investment for modernisation and rehabilitation. Government are examining various alternatives to make these units economically viable on a long-term basis.

Modernisation of Durgapur and Bokaro Steel Plants

2232. SHRI K. PRADHANI: Will the Minister of STEEL AND MINES be pleased to state:

(a) whether Government have chalked out any plan for the preparation of a comprehensive development plan for the modernisation of

the Durgapur Steel Plant and for the Bokaro Steel Plant by introducing technological improvements; and

(b) if so, the details regarding further expansion of the Bokaro Steel Plant as well as its capacity and the time by when it is likely to be completed?

THE MINISTER OF COMMERCE AND STEEL AND MINES (SHRI PRANAB MUKHERJEE): (a) and (b) Yes, Sir. A development plan for the modernisation of the Durgapur Steel Plant is under preparation in consultation with the British Steel Corporation and is expected to be finalised by the end of 1980. Expansion of the Bokaro Steel Plant from 4.00 MT capacity to 4.75 MT involving an estimated outlay of about Rs. 144 crores is also under Government's consideration. For further expansion of this plant to a capacity of 5.5 MT by introduction of technological improvements, a Detailed Project Report is proposed to be prepared; the precise terms and conditions for this purpose are under discussion between the Indian Consultants and their Soviet counterparts.

Grievances of Employees of Controller of Aid Accounts and Audit

2233. SHRI K. ARJUNAN: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that a group of Government employees working in the Ministry of Finance, Department of Economic Affairs, Controller of Aid Accounts and Audit have been representing their grievances from the year 1977 but have not been given any reply by the Ministry so far; and

(b) if so, the reason for such a delay?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI MAGANBHAI BAROT): (a) and (b) A few commonly worded representations were received in November