

Transmission of Funds through Missionaries from Abroad

4857. SHRI JYOTIRMOY BOSU:
Will the Minister of FINANCE be to state:

(a) whether it is a fact that immediately prior to 28th May, 1980, simultaneous raids were conducted in Goa and in the neighbourhood which revealed transmission of huge funds illegally from abroad through section of missionaries; and

(b) if so, details thereof?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI MAGANBHAI BAROT): (a) and (b). Yes, Sir. The Income-tax Department conducted a raid in the business and residential premises of M/s. Sociedade de Fomento Industrial Pvt. Ltd, at Marmagao on 2nd, 3rd and 4th May, 1980.

Preliminary examination of documents seized do not reveal that there was transmission of funds illegally from abroad through a section of missionaries.

Price Hike by Textile Manufacturers

4859. SHRI JYOTIRMOY BOSU:
the Minister of COMMERCE be pleased to state:

(a) whether it is a fact that textile manufacturers are contemplating for a price hike;

(b) if so, details thereof; and

(c) if so, what steps are being taken to safeguard the consumers' interests?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND CIVIL SUPPLIES (SHRI Z. R. ANSARI): (a) Government is not

aware of any move by textile manufacturers contemplating a price hike

(b) Does not arise.

(c) Does not arise.

Price Hike by Big Tea Packers in U.K.

4859. SHRI JYOTIRMOY BOSU:
Will the Minister of COMMERCE be pleased to state:

(a) whether Government are aware of the fact that big tea packers in U.K. are contemplating a major price hike;

(b) if so, details thereof;

(c) will it not create possibility of reducing tea consumption in U.K., and

(d) Government's proposal in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND CIVIL SUPPLIES (SHRI Z. R. ANSARI): (a) and (b). In June, 1980, one of the four major tea blenders packers in U.K. announced their decision to revise their prices in order to compensate for the increase in the costs of packaging, distribution, fuel wages and rates and the cost involved in switching over to the metric system of weights and measures from 1st July, 1980. The increase in the retail prices of tea is likely to be reflected by end-August and is expected to be around 15 to 20 per cent with quality products priced even higher

(c) and (d). There is no indication at present that the price revision would result in reducing tea consumption in U.K. Government intend to keep a close watch over the trend.