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Liabilities of Certificate Holders in Muthoot M. George Chit (India) Limited

7300. SHRI RAM SINGH SHAKYA: Will the Minister of FINANCE be pleased to state;

(a) the amount of the total liabilities of the certificate holders in Muthoot M. George Chit (India) Limited for the year 1979-80 Satkar buildings 16-17 first Floor Nehru Place, New Delhi in Government custody;

(b) the amount invested by the company in Government security and in the nationalised bank, separately:

(c) the total business given by the Muthoot M. George Chit (India) Limited till the end of 1979-80; and

(d) what is the security of the money of certificate holders invested in the Muthoot M. George Chit (India) Limited?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI MAGANBHAI BAROT): (a) Reserve Bank has reported that this company which has its Registered Office at 107 Sector-25, Faridabad and a Branch Office in New Delhi, is conducting only conventional chit fund business and is does not issue certificates to its members/public.

(b) This company has not made any investments in Government securities or in the nationalised banks. However, it had the balance of Rs. 1.44 lakhs with nationalised banks as on 30th June, 1980.

(e) Total chit business conducted by the company till 30th June, 1980 stood at Rs. 42.60 lakhs.

(d) Does not arise in view of the answer to part (a) of the Question.

Expert of Foodgrains

7301. SHRI M. RAM GOPAL REDDY: Will the Minister of COM-MERCE be pleased to state the quantity of foodgrains exported during 1979-80, country-wise and foreign exchange earned therefrom?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI Z. R. ANSARI): The exports of foodgrains during 1979-80 were as given below:—

Rice :

A total quantity of 5,70,600 MT of all varieties of rice valued at Rs. 13051.98 lakhs was exported during 1979-80. The varieties exported were Basmati, Fine/Superfine and coarse. Main countries to which exports were effected were USSR, Bangladesh, Mauritius, Indonesia, U.A.E., Kuwait, Bahrin, Oman; Qatar, Saudi Arabia, United Kingdom, Canada, Iran, Sri Lanka.

Barley :

The total quantity of Barley exported during 1979-80 was 45380 MT valued at Rs. 754.00 lakhs. The main countries to which this was exported were Saudi Arabia, Kuwait, Doha and Dubai.

Wheat :

Commercial exports of wheat are banned. However, 6,30,480 MT of wheat was allowed to be exported during 1979-80 to USSR and some neighbouring countries *e.g.* Bangla Desh, Afghanistan and Vietnam to repay the earlier commodity loan and as commodity loan respectively.

Appointment of Chairman of Marine Products Export Development Authority

7302. SHRI A. NEELALOHITHA-DASAN: Will the Minister of COM-MERCE be pleased to state:

(a) what is the main consideration in appointing a person as the Chair-