

aircraft VT-EAM on 31st May, 1973, near Delhi Airport, did not attribute the crash to the mal-functioning of the States installed in the wings. Another Boeing 737 aircraft VT-EAL, which was involved in the accident at Hyderabad Airport on 17th December, 1978 is under investigation by a Court of Inquiry. Pending the inquiry, it will not be appropriate to attribute the accident to any particular cause.

(c) and (d). Do not arise.

**Income-tax collection under the Head 'Income from Interest on Securities'**

3533. SHRI O. V. ALAGESAN: Will the DEPUTY PRIME MINISTER AND MINISTER OF FINANCE be pleased to state:

(a) the total income-tax collection under the head 'Income from Interest on Securities' from Corporate Sector and Individuals (figures to be given separately) during the last three years; and

(b) whether Government are thinking of scrapping this head of income?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ZULFIQUARULLAH): (a) Collection under the head of account "Deduction from Interest on Securities".

(In crores of Rs.)

Fin. year	Comp.	Non-com.	Total
1975-76	12.23	50.65	62.88
1976-77	12.26	34.02	46.28
1977-78	14.14	54.46	68.60

(b) The Direct Tax Laws Committee has in its Final Report recommended that the income recently assessable under a separate head 'Interest on Securities' should more appropriately be accounted under the

head "Profits Gains of Business or Profession" where the income partakes of the character of business income and under the residuary head "Income from Other Sources" where it is not derived from a business activity. The recommendation is under consideration.

**Indo-German Economic Relations**

3534. SHRI P. M. SAYEED:

SHRI M. V. CHANDRASHEKHARA MURTHY;

SHRI A. R. BADRINA. RAYAN:

Will the DEPUTY PRIME MINISTER AND MINISTER OF FINANCE be pleased to state:

(a) whether Indo-German Economic relation are expected to be developed further due to the series of important visits to this country by German Banking, business and industry representatives;

(b) if so, whether these visits took place during the month of February, 1979;

(c) who are the important persons that visited India; and

(d) the outcome of talks held with them?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATISH AGARWAL): (a) to (d). In February 1979, Dr. Hermann Jose Abs, who is a leading personality in West German Banking and Industrial circles visited India at the invitation of the Indo-German Chamber of Commerce. Such visits had to fruitful exchange of views on investment, trade and economic co-operation between the two countries.