

Closure of Kolar Gold Mines

1646. SHRI B. PAPI REDDY :
SHRI G. BHOOPATHY :
SHRI HARI KRISHNA SHAS-
TRI :

Will the Minister of STEEL, MINES AND COAL be pleased to state :

(a) whether the oldest goldmines viz., Kolar Gold mines are facing a closure ; and

(b) if so, the reasons for the same ?

THE MINISTER OF STEEL, MINES AND COAL (SHRI VASANT SATHE : (a) and (b) Government have no intention of immediate closure of Kolar Gold Mines. However, gold mining in Colar has reached a depth of more than 3,000 meters and limited reserves left may not sustain the production of gold for long.

Survey Conducted to Find out Gold at Srinivasapura Kolar District, Karnataka

1647. SHRI V. S. KRISHNA IYER : Will the Minister of STEEL, MINES AND COAL be pleased to state :

(a) whether any survey has been done regarding availability of gold at Srinivasapura, Kolar District, Karanataka ;

(b) if so, the result of the survey ; and

(c) the quantity of gold estimated to be available ?

THE MINISTER OF STEEL, MINES AND COAL (SHRI VASANT SATHE) : (a) Yes, Sir.

(b) and (c) So far, the surveys have not indicated any gold deposit of economic significance in the area.

Splitting of LIC

1648. SHRI S.M. GURADDI : Will the Minister of FINANCE be pleased to

refer to the reply given to Starred Question No. 698 on 3rd May, 1985 regarding decision about splitting of Life Insurance Corporation and state the final decision as to whether Government have completely abandoned the idea of splitting the Life Insurance Corporation ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHANA POOJARY) : The question of reintroduction of the Bill for the splitting up of the Life Insurance Corporation of India was reviewed by the Government. It has since been decided not to proceed in the matter.

Export of Wheat by Private Traders

1649. SHRI K. KUNJAMBU : Will the Minister of COMMERCE be pleased to state :

(a) whether Government have given permission to private traders to export wheat ;

(b) if so, the quantity exported so far ;

(c) whether it is a fact that the Indian wheat is costlier than that of many exporting countries ;

(d) if so, whether the export is being subsidised ; and

(e) if so, the details thereof ?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P.A. SANGAM) (a) Yes, Sir.

(b) No export by private traders has so far been reported.

(c) Yes, Sir.

(d) No, Sir.

(e) Does not arise.

Liberalisation of Benefits of Pension Under Coal Mines Family Pension Scheme

1650. SHRI V. TULSI RAM :

SHRI LAKSHMAN MALLICK :

Will the Minister of STEEL, MINES & COAL be pleased to state :