

pending cases which is one of the reasons for heavy backlog of cases;

(b) if so, whether there has been any discussion with Government on the subject; and

(c) if so, the decision taken in the matter?

THE MINISTER OF LAW AND JUSTICE (SHRI B. SHANKARANAND): (a) to (c). The information is being collected from the Supreme Court of India and will be laid on the Table of the House.

Stoppage of Saryu-Yamuna Express at Rudaull

3558. **SHRI NIRMAL KHATRI:** Will the Minister of RAILWAYS be pleased to state:

(a) whether Government have cancelled the halt by 949/950 Saryu Yamuna Express at Radauli with effect from 1st May, 1989;

(b) if so, the reasons therefor;

(c) whether Government have received any representation to restore this halt; and

(d) if so, the action being taken thereon?

THE MINISTER OF STATE OF THE MINISTRY OF RAILWAYS (SHRI MADHAVRAO SCINDIA): (a) Yes, Sir, only of 950 Saryu-Yamuna Express.

(b) Due to poor patronisation.

(c) Yes, Sir.

(d) Being restored from 1.9.1989 on experimental basis.

Non-Returning of Deposits by Financial Institutions

3559. **DR. CHANDRA SHEKHAR**

TRIPATHI: Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware that several private financial institutions and banks particularly in Lucknow and Bombay are not returning the depositors' money, on demand;

(b) if so, the details thereof; and

(c) the action proposed to be taken by Government in this regard?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) to (c). Reserve Bank of India has reported that it has not received any complaints that banks in Lucknow and Bombay are not returning the depositors' money on demand.

Reserve Bank of India has further reported that it has received complaints against a non-banking financial company registered in Bombay that the Company was not repaying the deposits on demand by the depositors. The Reserve Bank of India had looked into the matter. The Company has been prohibited from accepting any fresh deposits. Reserve Bank of India has also informed the Registrar of Companies, Maharashtra suitably. Reserve Bank of India has also reported that it has not received any complaints against any non-banking financial company based in Lucknow for non-payment of deposits on demand.

Rate of Inflation

3560. **SHRI KRISHNA SINGH:** Will the Minister of FINANCE be pleased to state:

(a) the annual rate of inflation for the year ending March, 1989 and how does it compare with the preceding two years;

(b) the value of rupee based on 1960

index as on 1 July, 1989 and on 1 April, 1987, 1988 and 1989; and

(c) whether the rate of inflation increased from year to year, especially during the last three months (April to June, 1989) if so, the main reasons therefor?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) The requisite information is given below:

<i>Year ending</i>	<i>Inflation rates in terms of CPI (1960=100) on point to point basis</i>
March 1987	7.5
March 1988	9.8
March 1989	8.6

(As the revised series of CPI with 1982 as base has been introduced w.e.f. October 1988, the inflation rates on the 1960 base have been calculated by applying the conversion factor released by the Ministry of Labour.)

(b) The value of rupee on the first of a month, measured as the reciprocal of the Consumer Price Index (1960=100) for the previous month, is given below:

<i>Period</i>	<i>Value of rupee (in paise)</i>
April 1, 1987	14.58
April 1, 1988	13.28
April 1, 1989	12.22
July 1, 1989	11.93

(c) No, Sir, as may be seen from the following:

<i>Year</i>	<i>Prise rise during April/June</i>
1987	4.2%
1988	3.9%
1989	2.4%

Replacement of Steam Locomotives

3561. SHRIVAKKOMPURUSHOTHAMAN: Will the Minister of RAILWAYS be pleased to state:

(a) the ratio of cost of operation of steam, diesel and electric locomotives;

(b) the number of steam locomotives still in operation;

(c) whether Government propose to replace steam locomotives with diesel or electric ones in view of the high cost of its operation; and

(d) if so, the steps being taken in this regard?

THE MINISTER OF STATE OF THE MINISTRY OF RAILWAYS (SHRI MADHAVRAO SCINDIA): (a) The ratio of cost of operation for electric, diesel and steam locomotives on all services is as under:-

Electric	1.00
Diesel	1.07
Steam	5.65

(b) The number as on 31.3.1989 is about 3884.