

[*Translation*]

Expenditure of Officers of State Bank of Indore on Travels

3058. SHRI MANVENDRA SINGH : Will the Minister of FINANCE be pleased to state:

(a) whether Government have issued directions to reduce the travel expenditure of the officers of State Bank of Indore; Head Office;

(b) whether any Committee has been constituted to look into this matter; and

(c) if so, the time by which the committee is expected to place its suggestions in this regard before Government or the Reserve Bank of India?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO) : (a) Government has not issued any such specific instructions to the State Bank of Indore. However, Reserve Bank of India is reported to have issued general instructions to avoid unnecessary expenditure on travel. The State Bank of Indore has reported that it is following these instructions.

(b) No, Sir.

(c) Does not arise.

[*English*]

Target for Income tax

3059. SHRI GURUDAS KAMAT : Will the Minister of FINANCE be pleased to state:

(a) whether the collection of income tax is being made in accordance with the targets fixed ; and

(b) if not, the reasons therefor?

THE MINISTER OF STATE IN THE

DEPARTMENT OF REVENUE IN THE MINISTRY OF FINANCE (SHRI A.K.PANJA) : (a) The Collection of Income-tax (including Corporation tax) upto October, 1988 amounted to Rs 2845.03 crores which represent 36.67% of the Budget target as against 38% fixed by the Board.

(b) The shortfall is mainly due to an amendment of Income -tax Act under which the taxpayers are required to pay only 20% of the Advance Tax upto September 1988 as against 33 1/3% payable in June, 1987 and September, 1987.

Office of All India State Bank Offices Association of Bangalore

3060. SHRI K. RAMAMURTHY: Will the Minister of FINANCE be pleased to state:

(a) whether the All India State Bank of Officers' Association has been provided with an office building in Bangalore at the expense of the State Bank of India;

(b) whether the building is also being used for other trade union activities by the office-bearers of the Association; and

(c) the steps being taken to ensure that the building is used only for the purpose for which it has been provided?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO) : (a) to (c). State Bank of India has reported that it has provided the All India State Bank Officers' Federation with a rent free office accommodation in the bank's office in Bangalore. This office is reportedly being used for Federation's work.

Gold Loans

3061. DR. A.K.PATEL: Will the Minister of FINANCE be pleased to state:

(a) the number of farmers, State-wise, who availed gold loans and having become defaulters, their ornaments etc. (Pledged