

crores which is likely to be exceeded by the banks. The targets and achievements of lending by banks under I.R.D.P. for the last two years are as follows :

(Rs. crores)

Year	Term credit disbursed	
	Target	Achievement
1982-83	600	713.98
1983-84	600	773.51

So far as the scheme for providing self-employment to the un-employed educated youth is concerned, a target of assisting 2.5 lakh beneficiaries was fixed for 1983-84. Against this, the banks sanctioned loans to 2.42 lakh beneficiaries involving an amount of Rs 401.54 crores. A fresh target of 2.5 lakh beneficiaries has been fixed for the current financial year 1984-85 also.

[English]

Major Shake-up of Public Sector

16. SHRI B.V. DESAI : Will the Minister of FINANCE be pleased to state :

(a) whether the Union Government have undertaken a major shake-up of the public sector units which have been continuously on the losing list and if so, the extent of changes being made;

(b) if so, whether their structural changes involve a series of changes in senior personnel to remove a major hurdle in the way of their efficient running; and

(c) whether the need to tone up the working of the public sector arises out of the reliance to be put on their profits for funds for the Seventh Plan ?

THE MINISTER OF STATE IN THE
MINISTRY OF FINANCE (SHRI
JANARDHANA POOJARY) : (a) to (c),

The continuously losing enterprises have been a matter of grave concern to the Government and the Government have already taken a number of steps to improve their performance. Among the steps initiated, mention can be made of the following :

- (i) Constitution of special study teams to go into specific causes of continued low capacity utilisation wherever noticed and to recommend short term and long term remedial measures.
- (ii) Additional investments are provided for balancing facilities and captive power plants wherever justified.
- (iii) Technology upgradation, modernisation and rehabilitation of plant and equipment and diversification of products, wherever considered appropriate.
- (iv) Regular performance reviews by the concerned Administrative Ministries and Departments through quarterly performance review meetings in respect of individual enterprises.
- (v) Improving the selection and appraisal of top managerial personnel as well as timely filling up of top vacancies.
- (vi) Government is monitoring execution and expeditious completion of projects on a continuous basis.

Government is constantly reviewing various aspects of the management of public enterprises including changes in personnel, structure of the organisation etc., wherever necessary with a view to improve their performance.

Recovery of Developmental Loans

17. SHRI B.V. DESAI : Will the